CR93-155

CERTIFICATE

STATE OF WISCONSIN)) SS DEPARTMENT OF DEVELOPMENT)

I, Robert N. Trunzo, Secretary and custodian of the official records of the Department of Development, do hereby certify that the annexed rules relating to the Business Development Initiative Program were duly approved and adopted by this Department on November 19, 1993.

I further certify that said copy has been compared by me with the original on file in this Department and that the same is a true copy thereof, and of the whole of the original.

IN TESTIMONY WHEREOF, I have hereunto set my hand as Secretary at <u>123 West Washington Avenue</u> in the City of Madison, this 19th day of November,

1993. 1 Lun Robert N. Trunzo

18-007



Pursuant to the authority vested in the Department of Development by s. 560.02(4), Stats., the Department of Development hereby repeals and creates rules relating to the business development initiative program.

SECTION 1. Section DOD 17.03 is repealed and recreated to read:

DOD 17.03 Distribution of funds. From the appropriation under s. 20.143 (1) (en), Stats., the department shall expend annually up to 30 percent on equity investment grants. The department shall expend the remainder on technical assistance and technical assistance grants, \$25,000 of which may be expended for technical assistance grants made under s. DOD 17.045.

EFFECTIVE DATE. The regulations set forth in this order shall be effective on the first day of the month following publication in the Wisconsin Administrative register as provided in s. 227.22 (2) <u>(intro.)</u>, Stats.

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Dated:	10-12-93		Agency:	hast	Trunso	
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