

CR 94-002

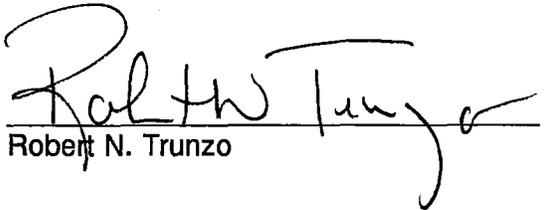
CERTIFICATE

STATE OF WISCONSIN)
) SS
DEPARTMENT OF DEVELOPMENT)

I, Robert N. Trunzo, Secretary and custodian of the official records of the Department of Development, do hereby certify that the annexed rules relating to the Community Based Economic Development Program were duly approved and adopted by this Department on April 15, 1994.

I further certify that said copy has been compared by me with the original on file in this Department and that the same is a true copy thereof, and of the whole of the original.

IN TESTIMONY WHEREOF, I have here-
unto set my hand as Secretary at
123 West Washington Avenue in the City
of Madison, this 15th day of April, 1994.


Robert N. Trunzo

18-007



6-1-94

Text of Rule:

SECTION 1. DOD 15.03 (6) is repealed and recreated to read:

DOD 15.03 (6) Grants to provide assistance for a local economic development project in the service area of a community-based organization may be for one or more of the following:

- (a) Development of a project-specific plan for an industrial park.
- (b) Development of a project-specific plan for a downtown business district.
- (c) Development of a project-specific plan for a public infrastructure project focusing on water, sewer or transportation.
- (d) Implementation of a training program for local economic development professionals.

SECTION 2. DOD 15.04 (8) (b) is amended to read:

DOD 15.04 (8) (b) If the incubator is sold during the 5 years following receipt of a grant under sub. (1) (b) or (c), the applicant shall pay to the department the lesser of that part of the sale price which exceeds the original acquisition cost or the grant amount. If the incubator is sold during the 5 years following receipt of a grant under sub. (1) (d), the applicant shall return to the department that part of the revolving loan fund that has not been loaned to tenants of the incubator plus any loan repayments made by tenant loan recipients including all future loan repayments when they are made.

EFFECTIVE DATE. The regulations set forth in this order shall be effective on the first day of the month following publication in the Wisconsin administrative register as provided in s. 227.22 (2) (Intro.), Stats.

Dated: 4-15-94

Agency: Robert N. Trunzo
Robert N. Trunzo, Secretary

