

**WISCONSIN DEPARTMENT OF REVENUE
DIVISION OF INCOME, SALES, AND EXCISE TAX**

NOTICE OF PROPOSED GUIDANCE DOCUMENTS

Pursuant to sec. 227.112, Wis. Stats., the Wisconsin Department of Revenue, Division of Income, Sales, and Excise Taxes hereby seeks comment on the proposed guidance document listed in the table below.

SUBMITTING PUBLIC COMMENTS

Public comments on proposed or adopted guidance documents may be submitted online at: <https://www.revenue.wi.gov/Pages/contactUs/proposed-Guidance.aspx>.

DEADLINE FOR SUBMISSION

The period for public comment for proposed guidance documents ends 21 days after publication in the Administrative Register, unless the Governor approves a shorter commenting period.

| Document Number | Document Title |
|------------------------|---|
| 100251 | Summary of Conduit Revenue Bonds - Common Questions |

State of Wisconsin
Department of Revenue

Summary of Conduit Revenue Bonds

This is a proposed guidance document. The document has been submitted to the Legislative Reference Bureau for publication in the Administrative Register for public comment as provided by sec. 227.112(1), Wis. Stats.

1. What are "conduit revenue bonds"?
2. What conduit revenue bonds have been issued and is the interest from the bonds exempt from Wisconsin tax?

1. What are "conduit revenue bonds"?

Bonds or notes issued, by a commission (organized under sec. 66.0304, Wis. Stats.) that consists of government agencies, to fund certain projects.

2. What conduit revenue bonds have been issued and is the interest from the bonds exempt from Wisconsin tax?

A commission (entity created by two or more political subdivisions, which contract with each other under sec. 66.0301(2) or 66.0303(2), Wis. Stats.) is required to notify the Department of Revenue when a bond is issued. A summary of bonds issued and the tax status of interest from the bonds is available on the Individual Income Tax Conduit Revenue Bonds page.

Applicable Laws and Rules

This document provides statements or interpretations of the following laws and regulations in effect as of January 23, 2020: Section 66.0304, Wis. Stats.

Laws enacted and in effect after January 23, 2020, new administrative rules, and court decisions may change the interpretations in this document. Guidance issued prior to January 23, 2020, that is contrary to the information in this document is superseded by this document, pursuant to sec. 73.16(2)(a), Wis. Stats.

FOR QUESTIONS OR COMMENTS CONTACT:

MS 5-77

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Guidance Document Certification: <https://www.revenue.wi.gov/Pages/Certification-Statement.aspx>

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