STATE OF WISCONSIN DEPARTMENT OF ADMINISTRATION DOA-2050 (C04/2012) DIVISION OF EXECUTIVE BUDGET AND FINANCE 101 EAST WILSON STREET, 10TH FLOOR P.O. BOX 7864 MADISON, WI 53707-7864 FAX: (608) 267-0372

EXISTING ADMINISTRATIVE RULESFiscal Estimate & Economic Impact Analysis

Type of Estimate and Analysis Repeal		
2. Administrative Rule Chapter, Title and Number		
Ins. 51.01 (21) and 51.80		
3. Date Rule promulgated and/or revised; Date of most recent Evaluation		
Ins. 51.01 (21) - 1/1/1997; Ins. 51.80 (3), (6) - 8/1/82		
4. Plain Language Analysis of the Rule, its Impact on the Policy Problem that Justified its Creation and Changes in Technology, Economic Conditions or Other Factors Since Promulgation that alter the need for or effectiveness of the Rule.		
The proposed rule will modify the compulsory surplus requirement for insurers offering Medicare stand-alone drug		
coverage, variable life insurance, and medical malpractice insurance to be reflective of the risk and amount of compulsory surplus required to be maintained. Additionally, the proposed rule will add provisions regarding premiums		
for health insurers for purposes of Wis. Admin. Code § INS 51.80 and correct a citation cross reference in Wis. Admin. Code § INS 51.01.		
Describe the Rule's Enforcement Provisions and Mechanisms		
This rule shall be enforced through OCI's general enforcement authority under s. 601.64, Stats.		
6. Repealing or Modifying the Rule Will Impact the Following	☐ Specific Businesses/Sectors	
(Check All That Apply) ☐ State's Economy	☐ Public Utility Rate Payers	
Local Government Units	☐ Small Businesses	
7. Summary of the Impacts, including Compliance Costs, identifying any Unnecessary Burdens the Rule places on the ability of Small Business to conduct their Affairs.		
It is anticipated that there will be no impact on small businesses.		
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8. List of Small Businesses, Organizations and Members of the Public that commented on the Rule and its Enforcement and a Summary of their Comments.		
None		
9. Did the Agency consider any of the following Rule Modifications to reduce the Impact of the Rule on Small Businesses in lieu of repeal?		
Less Stringent Compliance or Reporting Requirements		
Less Stringent Schedules or Deadlines for Compliance or Reporting		
Consolidation or Simplification of Reporting Requirements		
☐ Establishment of performance standards in lieu of Design or Operational Standards ☐ Exemption of Small Businesses from some or all requirements		
Other, describe:		
	44. Chapter 20. Chata Americations Affordad	
10. Fund Sources Affected GPR FED PRO PRS SEG SEG-S	11. Chapter 20, Stats. Appropriations Affected	
12. Fiscal Effect of Repealing or Modifying the Rule		
No Fiscal Effect ☐ Increase Existing Revenues	Increase Costs Could About Within Agency's Budget	
☐ Indeterminate ☐ Decrease Existing Revenues	☐ Could Absorb Within Agency's Budget ☐ Decrease Cost	
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There are no anticipated costs to small businesses, affected insurers, or OCI.		
14. Did the Agency prepare a Cost Benefit Analysis (if Yes, attach to form)☐ Yes ☒ No		
15. Long Range Implications of Repealing or Modifying the Rule		
There are no significant long-range implications for OCI, regulated entities, or other stakeholders.		
16. Compare With Approaches Being Used by Federal Government		
N/A		
17. Compare With Approaches Being Used by Neighboring States (Illinois, Iowa, Michigan and Minnesota)		
N/A		
18. Contact Name	19. Contact Phone Number	
Sharone Assa	(608) 264-8129	

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