

a member, and his or her share or shares of stock, shall be forfeited, and any previous payment made thereon, but may by a vote of a majority of members present at any subsequent meeting, be reinstated; and in such case, shall be entitled to his or her share or shares of stock, in the same manner as if said stock had not been forfeited, provided the same be done in one year after such forfeiture having been declared.

Forfeitures of stock.

SECTION 9. The property of every individual vested in the said corporate funds, shall be liable to be taken in execution for the payment of his or her just debts, in such manner as is or may be prescribed by law: *provided*, that all debts due to said company shall be first paid and discharged, and that the said Wisconsin mineral and transportation company, shall have continual succession for the term of fifteen years.

Individual property, how liable.

SECTION 10. That in case it shall at any time happen that an election of directors shall not be made on any day when pursuant to this act it ought to have been done, the said corporation shall not for that cause be deemed to be dissolved; but it shall and may be lawful on any other day to hold and make an election of directors, in such manner as shall have been regulated by the laws and ordinances of said corporation.

Succession, how long.

P. H. ENGLE,

*Speaker of the house of representatives.*

HENRY S. BAIRD,

*President of the council.*

H. DODGE.

Approved Dec. 8, 1836.

### No. 34.

AN ACT to repeal "an act to authorize the secretary of the territory to borrow money to defray the expenses of the first legislative assembly of the territory of Wisconsin."

SECTION 1. *Be it enacted by the council and house of representatives of the territory of Wisconsin,* That the act entitled "an act to authorize the secretary of the territory to borrow money to defray the expenses of the

Law authorizing loan repealed.

first session of the legislative assembly," approved on the fifteenth day of November, 1836, be and the same is hereby repealed.

P. H. ENGLE,  
*Speaker of the house of representatives.*  
 HENRY S. BAIRD,  
*President of the council.*  
 H. DODGE.

Approved Dec. 8, 1836.

No. 35.

AN ACT fixing the time for the annual meeting of the legislative assembly.

Annual session  
 of legislature,  
 when.

SECTION 1. *Be it enacted by the council and house of representatives of the territory of Wisconsin,* That the legislative assembly shall commence its sessions annually on the first Monday of November in each year.

SECTION 2. This act to be in force from and after its passage.

P. H. ENGLE,  
*Speaker of the house of representatives.*  
 HENRY S. BAIRD,  
*President of the council.*  
 H. DODGE.

Approved, Dec. 8, 1836.

No. 36.

AN ACT to establish a university.

Wisconsin  
 university.

SECTION 1. *Be it enacted by the council and house of representatives of the territory of Wisconsin,* That there shall be established at Belmont, in the county of Iowa, a university for the purpose of educating youth, the style, name, and title whereof, shall be "the Wisconsin university;" and the said university shall be under