

Dividends may be made, but not to exceed clear profits.

When Directors individually liable for stock so divided.

Banking prohib-
ed.

SEC. 10. It shall and may be lawful for the directors of said company to make a dividend of so much of the profits of the said company as shall appear advisable, but the dividend shall not at any time exceed the amount of clear profits made by the company, but the capital stock shall be and remain unimpaired, and if the said directors shall at any time knowingly make a dividend of the capital aforesaid they shall be individually liable for the proportion of the stock so divided and an action of debt may be brought against them or any of them in any court of record in this State by any creditor of said company and each director present when such dividend shall be declared shall be adjudged consenting thereto unless he forthwith protest against such dividend and request his protest to be entered on the minutes of the company and give further notice to the stockholders of the declaring of such dividend by advertising his said protest within ten days thereafter in a newspaper published and circulating in the counties of Jefferson and Dodge.

SEC. 11. Nothing contained in this act shall be construed to authorise the business of Banking.

FREDERICK W. HORN,

Speaker of the Assembly.

SAMUEL W. BEALL,

Lt. Governor and President of the Senate.

Approved, March 11th, 1851.

NELSON DEWEY.

Chap. 196. An Act to authorise the Treasurer of School District Number Five in the Town of Richfield and County of Washington, to collect school taxes for the years 1850 and 1851.

The People of the State of Wisconsin represented in Senate and Assembly, do enact as follows:

Treasurer to collect unpaid money.

SECTION 1. The Treasurer of school district number five (5) in the town of Richfield in the county of Washington, or his successors in office are hereby empowered and directed to collect all sums of money now remaining unpaid on any taxes voted for and levied at any district meeting or meetings in said district during the years eighteen hundred and forty nine and eighteen hundred and fifty for the erection of a school house or any other purpose.

SEC. 2. This act shall take effect from and after its passage.

FREDERICK W. HORN,

Speaker of the Assembly.

SAMUEL W. BEALL,

Lt. Governor and President of the Senate.

Approved March 11th, 1851.

NELSON DEWEY.