Chap 159

Created a body corporate. An Act to incorporate the Milwauk e Gas Light Company.

The people of the State of Wisconsin represented in Senate and Assembly, do enact as follows:

Section 1. John Lockwood, William P. Lynde, James Kneeland, James H. Rogers, and D. P. Hull, trustees of the Milwaukee Gas Light Company, organized under chapter fifty-one of the revised statutes, on the third day of January, 1852, and such other persons as may hereafter be associated with them as stockholders, their successors and assigns are hereby created a body corporate and politic by the name of the Milwaukee Gas Light Company. with perpetual succession, and by that name shall have all the privileges, franchises, and immunities incident to a corporation. They shall be capable in law of contracting and being contracted with, suing and being sued, defending and being defended, in all courts and places; they shall be capable in law of purchasing, holding, selling, leasing, and conveying estate, either real, personal, or mixed, so far as the same may be necessary and proper for the construction, extension, management, and usefulness of the works of said company, and for the good government of the same; they may have a common seal, and may alter the same at pleasure.

Capital Stock.

Sec. 2. The capital stock of said company shall be one hundred and fifty thousand dollars, in shares of fifty dollars each. The affairs of said company shall be managed by a board of five directors, who shall be chosen by ballot; and each share of stock shall be entitled to one vote; the votes to be delivered in person or by proxy, duly authorized; and for the purpose of electing the first directors, the persons named in the preceding section, or a majority of them, shall give ten days' notice in two daily papers printed in the city of Milwaukee, of the time and place by them appointed, for the subscribers or stockholders to meet for the purpose of electing directors, which directors shall appoint one of their number president; and annually thereafter on the first Monday in July, the stockholders shall meet for electing directors as aforesaid: Provided, That none but stockholders shall be elected directors.

Sec. 3. A majority of said board shall constitute a quorum for the transaction of business. They shall have power to appoint a secretary and treasurer and such other officers and agents as may be deemed necessary, to make and prescribe such by-laws, rules, orders, and regulations respecting the management, control, and disposition of the stock, property, and affairs of said company, as they may

Powers.

deem proper, not inconsistent with the constitution and laws of the United States or of this state, to make such covenants, contracts, and agreements with any person or persons, co-partnership, or body politic whatsoever, as the execution and management of the works, or the convenience and interest of the company may require.

Sec. 4. The said company shall have power and full and exclusive authority to manufacture, make, and sell gas company in westto be made from any and all the substances or a combina- sive rights. tion thereof, from which inflammable gas is obtained, for the purpose of lighting the city of Milwankee, or the streets thereof, or any buildings, manufactories, public places or houses therein contained, and to erect all necessary works and apparatus, and to lay pipes for the purpose of conducting the gas in any of the streets, avenues, commons, lanes, or alleys in said city: Provided, That no permanent injury shall be done to any street, highway, lane, or alley in said city, agreeably to the terms and conditions of a contract now existing between the city of Milwankee and John Lockwood, entered into on the sixth day of June, A. D. 1851, a certified copy of which contract shall be placed on file in the office of the secretary of state.

SEC. 5. If said corporation shall not within the time How charter for prescribed by said contract, complete the construction of since said gas works, so far as to put the same in operation, then the rights, and privileges and powers of said corporation

under this act shall cease, and be null and void.

SEC. 6. If from any cause an election for directors shall Fallure to bold not be held at the time specified therefor, the corporation election not to for that reason shall not be dissolved, but it shall be lawful tion. on any other day to hold an election for directors as shall be provided for in the by-laws of said corporation, and until such election, the directors of the preceding year shall continue to act, and all their doings shall be binding upon said corporation until their successors shall be elected.

Sec. 7. If any person shall willfully do or cause to be done, any act or acts whatsoever to injure any machine, Penalty for dan pipe, or structures whatsoever, or any thing appertaining to age to works. the works of said corporation, whereby the same may be stopped, obstructed, or injured, the person or persons so offending shall be considered guilty of a misdemeanor and being thereof convicted, shall be punished by fine not exceeding three hundred dollars, or by imprisonment not exceeding two years, or both: Provided, Such criminal prosecution shall not in any wise impair the right of said company for damage, by a civil suit hereby authorized to be brought for any such injury as aforesaid, by and in the

name of said corporation, in any court of the state having

competent jurisdiction of the same.

SEC. 8. The said corporation are hereby authorized and fully empowered in their corporate capacity, to borrow any sum or sums of money from any person or persons, corporations, or body politic of any kind, and make and execute in their corporate name, all necessary writings, notes, bonds, or other papers, and make and execute and deliver such securities in amount and kind, as may be deemed expedient by said corporation for all purposes in carrying out the objects of this company; and the official acts of said company are hereby declared binding in law and equity upon said corporation and upon all other parties to such contracts.

Public act.

This act shall be favorably construed to effect SEO. 9. the purposes thereby intended, and the same is hereby declared to be a public act, and copies thereof printed by authority of the state shall be received as evidence thereof.

This act shall take effect from and after its SEC. 10.

passage.

J. McM. SHAFTER, Speaker of the Assembly. TIMOTHY BURNS,

Lt. Governor and President of the Senate.

Approved, March 27, 1852.

LEONARD J. FARWELL.

Chap 160

An Act to extend the Charter of the Milwaukee Mutual Fire Insurance Company.

The people of the State of Wisconsin represented in Senate and Assembly, do enact as follows:

Section 1. The time specified for the continuance in force of an act entitled, "An act to incorporate the Milwaukee Mutual Fire Insurance Company," approved, December 27th, 1837, is hereby extended twenty years, to wit: to continue in force till the 27th of December, 1877, and shall have the same force and effect as if originally specified to continue in force forty years.

J. McM. SHAFTER,

Speaker of the Assembly. TIMOTHY BURNS.

Lt. Governor and President of the Senate.

Approved, March 27, 1852. LEONARD J. FARWELL.

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