

SEC. 7. This act may be repealed, altered, or amended by any future legislature.

J. McM. SHAFER.

Speaker of the Assembly.

E. B. DEAN, JR.

President pro tem. of the Senate.

Approved April 16, 1852.

LEONARD J. FARWELL.

[*Published, June 2, 1852.*]

Chap 368

An Act to incorporate the Holland Trading Company.

The people of the State of Wisconsin represented in Senate and Assembly, do enact as follows:

Created body
corporate.

SECTION 1. S. R. Muller, N. T. Great, Sweeny Burr, S. Stockdyke, L. Zeareed, D. DeGroot, Patrick McConnell, Garrit Berenscott, William Willjen, their associates and successors are hereby constituted a body corporate and politic, by the style of the Holland Trading Company; and by that name may sue and be sued, plead and be impleaded, have a common seal, for the space of thirty years, for the purposes hereinafter mentioned.

Powers

SEC. 2. Said corporation shall have power to build and maintain a pier, within the town of Holland, in the county of Sheboygan, projecting into lake Michigan, to any desired extent, to use the same and collect pierage thereon, to build and maintain mills, for the purpose of manufacturing lumber in all its forms, and for grinding and flouring grain in all its varieties, to erect stores and all other buildings which they may deem necessary to carry on a general milling, lumbering, and trading business, within said town of Holland.

Capital stock.

SEC. 3. The capital stock of said company shall consist of two hundred and forty shares of twenty-five dollars each, and the persons named in the first section of this act, or a majority of them, may, at such time and place as they may direct, open books for subscriptions to said capital stock, giving two weeks' notice thereof in the Newsbode, published in Sheboygan, both in the Holland and English Language, and shall keep such books open until the whole of such stock is subscribed.

Installments.

SEC. 4. There shall be paid five dollars upon each share of the capital stock, at the time of subscription, and the remainder of said stock may be called in by the directors of said company, at intervals of not more than thirty days, and in installments of not less than ten dollars per share,

and upon failure to pay any installment, the directors may proceed to collect the same by a sale of the shares of delinquent stockholders, or by an action of assumpsit upon such subscription.

SEC. 5. The business of said company shall be conducted by a board of directors, and by such other agents and servants as said company shall direct to be appointed and paid as shall be, in the by-laws of said company, provided, and the manner and time of holding all meetings of said company shall be provided for in such by-laws. Board of directors.

SEC. 6. Said company shall have power to make and alter such by-laws, rules, and regulations respecting the management, control, and disposition of the stock, property, and business of such corporation as they may deem expedient and proper, not inconsistent with the laws and constitution of the United States or of this state. To make by laws

SEC. 7. The said company shall have power to hire any money, upon any and all kinds of security: *Provided*, That the indebtedness of the company shall at no time exceed the amount of capital stock actually paid in. May borrow money.

SEC. 8. The stock of such company shall be deemed personal estate, and shall be transferable in such manner as shall be prescribed by the by-laws of the corporation, and the holders of such stock shall be entitled to one vote upon each share of said stock, in all meetings of the stockholders of said company. Stock personal property.

SEC. 9. The stockholders of said company shall be individually liable for all debts contracted by said company. Liable for debts.

J. McM. SHAFER,

Speaker of the Assembly.

E. B. DEAN, JR.,

President pro tem. of the Senate.

Approved, April 16, 1852,

LEONARD J. FARWELL.

[Published, June 9, 1852.]

An Act to incorporate the New Diggings and Shullsburg Mining Company.

Chap 369

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. James H. Knowlton, James H. Earnest, Moses M. Strong, their associates and successors, are hereby constituted a body corporate and politic, by the name and style of the New Diggings and Shullsburg Mining Company, and by that name may sue and be sued, plead and be impleaded, and answer and be answered un- Created a body corporate.