

An Act to change the name of Dodge Centre, in the County of Dodge.

Chap. 86.

The people of the State of Wisconsin represented in Senate and Assembly, do enact as follows:

SEC. 1. The name of Dodge Centre, the county seat of Dodge county, is hereby changed to Juneau. Name changed.

SEC. 2. The plat of Juneau, hitherto made by R. D. Willard, and recorded in the office of the register of deeds of Dodge county, shall hereafter be known as Willard's Addition to Juneau.

J. McM. SHAFER,
Speaker of the Assembly.
TIMOTHY BURNS,

Lt. Governor and President of the Senate.

Approved, March 5, 1852,

LEONARD J. FARWELL.

[Published March 8, 1852.]

An act to incorporate the Appleton Water Power Company.

Chap. 87.

The people of the State of Wisconsin, represented in Senate and Assembly do enact as follows:

SECTION 1. Perry H. Smith, Anson Ballard, Jackson Tibbetts, Thomas Butterfield, Frederick Packard, and such others as they may associate with themselves, are hereby appointed commissioners to open books for subscription to the capital stock of the "Appleton Water Power Company," at the village of Appleton, in the county of Outagamie, at such time and place as they shall designate, by public notice, and to distribute the stock so subscribed. And the subscribers of stock on said books, their successors and assigns, are hereby declared to be a body corporate and politic in fact and in name, by the name of the Appleton Water Power Company; and by the same name, they, their successors and assigns, shall and may have continual succession, and shall be capable in law of suing and being sued, pleading and being impleaded, answering and being answered unto, defending and being defended, in all courts and places whatsoever, and in all manner of actions, suits, complaints, matters, and causes whatsoever; and that they, their successors and assigns may have a common seal, and may change and alter the same at pleasure; and by the same name shall be capable of purchasing, holding, and conveying any estate or property, real or personal, for the use and benefit of the said corporation, and be subject, however, to the restrictions and conditions herein contained.

Commissioners to open books.

Created a body corporate.

Powers.

Capital stock.

SEC. 2. The capital stock of said company shall consist of not more than one hundred thousand dollars; or less than twenty thousand dollars, and shall be divided into shares of not less than fifty dollars each, which shall be deemed to be personal property, and may be transferred in such manner as the company shall direct by their by-laws.

Powers.

SEC. 3. The said corporation shall have power to engage in any kind of manufacture or milling, which to them may seem fit, and to construct or own dams, canals, waterways, reservoirs, flumes, or races, on any lands which are now, or hereafter may be, owned by said company, or on the lands of other persons whose consent may be thereto obtained: *Provided*, That the business of the said corporation shall be conducted at the village of Appleton, aforesaid.

May hold real estate.

SEC. 4. The said corporation shall have power to hold, purchase, or possess and convey lands, tenements, and hereditaments, or goods and chattles, and may enact and pass such by-laws and regulations as they shall judge proper and right to do: *Provided*, That such by-laws and regulations are not repugnant to the constitution and laws of this state or of the United States, and that the said corporation shall not at any one time, hold more than five hundred acres of land, except as provided in section fifth of this act.

Proviso.

May hold mortgages.

SEC. 5. Said corporation is hereby authorized to receive, take, and hold mortgages in real estate, chattles, or tenements, for the payment or security of debts, due or to become due to the said corporation; and shall have power to proceed on the said mortgages, or any other security, for the recovery of the money thereby secured to them, either at law or in equity. And it shall be lawful for the said corporation, to purchase on sales made by virtue either of a judgment at law, or decree or order of a court of equity, rendered or made in favor of said company, and to take any real estate in payment, or towards satisfaction of any debt or sum of money due the said corporation, and to hold such real estate so to be purchased or received or taken as last aforesaid, until they can conveniently sell and convert the same into money, at its true and fair valuation.

Votes of stockholders.

SEC. 6. The said stockholders in said corporation shall be entitled to one vote for every share owned in the same, up to the number of ten shares, and to one vote for every five shares respectively over the number of ten shares, up to the number of one hundred shares, and to one vote for every twenty-five shares respectively, over the number of

one hundred shares, at all meetings for the election of directors.

SEC. 7. Within sixty days after twenty thousand dollars shall have been subscribed to the capital stock of the said company, and ten per cent. *bona fide* paid thereon, a meeting of the subscribers to such stock shall be held at such time and at such place in the village of Appleton as the said commissioners shall direct, of which public notice shall be given by advertisement, at least two weeks previous, in whatever newspaper may then be published; nearest to the said village of Appleton, and at such meeting, the said stockholders shall elect from their own number, five directors, to hold office until the first Monday of January next thereafter, or until their successors shall be elected, and on the first Monday of January of each succeeding year thereafter, there shall be held at Appleton a meeting of the stockholders of the said corporation, for the election of directors, for the ensuing year, at such hour and place as the directors shall appoint, of which meeting the same notice shall be given as for the first meeting of stockholders; but said corporation shall not be dissolved for the neglect in omitting to hold a regular annual meeting for the election of directors. It shall be the duty of the board of directors to call special meetings of the stockholders, by notice as aforesaid, whenever requested so to do by any number of stockholders owning not less in the aggregate than five thousand dollars of the stock of said company. And at any meeting so called, if there shall have been a failure to elect directors at the time herein provided, it shall be lawful to proceed to the election of a board of directors, who shall hold office until the first Monday in January next thereafter, and until their successors are elected.

When stockholders to meet.

SEC. 8. The directors shall, immediately after their election, proceed to elect a president from their own number, a secretary, who shall be a stockholder, but not a director, and a treasurer; who shall hold their offices for one year, unless sooner removed by the directors.

Directors to elect officers.

SEC. 9. The directors, or a majority of them, shall manage the business and affairs of the said corporation, and shall have charge of all the stock and property, real and personal, thereof; they may make by-laws for the government of the company; they may create such officers or agents, in addition to those above mentioned, as to them may seem fit; they shall fix the compensation of all the officers of the company; they may at any time remove any of such officers, and appoint new ones, and in case any vacancy shall occur in the board of directors, during their

Duties of directors.

term of office, by resignation or otherwise, they may fill such vacancy by election from the stockholders. They shall also have power to declare any share or shares of stock absolutely forfeited to the said company, in case the holder thereof shall fail to pay any assessment that may be made thereon, within sixty days after such assessment shall have been made. They shall also have power at any time to open books for the further subscription of stock to the said company, within the limits prescribed by this act.

Liability of the stockholders. SEC. 10. The stockholders of this company shall be liable, in their individual capacity, for all debts of the company, contracted while they are stockholders.

Duties of secretary. SEC. 11. The secretary of this corporation shall keep a book in which shall be registered the names of all the stockholders of this company, exhibiting their respective places of residence, and the number of shares of stock held by each, and the directors shall issue certificates of shares of stock to the respective stockholders, which shall be signed by the president and secretary; which said shares may be transferred at the pleasure of the holder: *Provided*, That all instalments of stock assessed and due on said shares shall first have been paid. All transfers of stock shall be made by indorsement on the certificate, and the person to whom such transfer is made, shall personally, or by his attorney duly authorized, become a party to the transfer by signing the same, and such transfer, with the date thereof, shall be registered in the registry aforesaid, and the old certificate shall be surrendered and cancelled, and a new one in like form issued to the assignee.

Proviso.

SEC. 12. This charter shall not be so construed as to give or allow banking, or any other privileges not expressly mentioned in this act.

SEC. 13. This act shall take effect from and after its passage.

J. McM. SHAFTER,
Speaker of the Assembly.

TIMOTHY BURNS,

Lt. Governor and President of the Senate.

Approved, March 5, 1852.

LEONARD J. FARWELL.

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