

river, thence up the center of the main channel of said river, to the line between town twenty-three, in ranges six and seven, east of said principal meridian, thence south to the point of beginning.

SEC. 10. This act shall take effect and be in force from and after its passage.

Approved March 29, 1856.

CHAPTER 55.

Published April 14.

An Act to amend an act entitled an act to limit the rate of interest, approved March 10, 1851.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

Amendment
to act limiting
rate of interest

SECTION 1. All bonds, bills, notes, assurances, conveyances, and all other contracts or securities whatever, whereby there is reserved or secured a rate of interest exceeding twelve per cent. shall be valid and effectual to secure the repayment of the principal sum loaned, but no interest shall be recovered on such securities or on any money or other thing loaned by such contract.

SEC. 2. Whenever any person shall apply to any court in this state to be relieved in case of a usurious contract or security, or when any person shall set up the plea of usury in any action or suit instituted against him, such person to be entitled to such relief or the benefit of such plea shall prove a tender of the principal sum of money or thing loaned to the party entitled to receive the same.

Repealed.

SEC. 3. Sections 4, 6 and 8 of an act entitled "an act to limit the rate of interest," approved March 10, 1851, so far as said sections are inconsistent with the provisions of this act are hereby repealed.

SEC. 4. This act shall take effect and be in force from and after its passage.

Approved March 29, 1856.