

CHAPTER 162.

[Published March 24, 1864.]

AN ACT to authorize the town of Weyauwega, in the county of Waupaca, to aid in the construction of the Oshkosh and Wausau railroad.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. The board of supervisors of the town of Weyauwega, in the county of Waupaca, are hereby authorized, on the conditions and for the purposes hereinafter mentioned, to issue the bonds of said town of Weyauwega, for the purpose of aiding in the construction of the Oshkosh and Wausau railroad, to the Oshkosh and Wausau railroad company, for any sum of money not exceeding in the aggregate fifteen thousand dollars.

Town board may issue bonds. 7

SECTION 2. Such bonds shall be signed by the chairman of the town board of supervisors, and countersigned by the town clerk of said town of Weyauwega; shall be of the denomination of five hundred dollars each, or of one thousand dollars each; shall be payable at such place as the board of supervisors issuing them and the said Oshkosh and Wausau railroad company may agree upon, and shall be payable as follows, viz.: The first of said bonds, to the amount of one thousand dollars, shall become due and payable in three years from the first day of April next after the issue and delivery of said bonds, and one thousand dollars of said bonds shall become due and payable on the first day of April in each and every succeeding year thereafter, until the full amount of bonds so delivered by said town of Weyauwega shall be fully paid, with interest payable annually at seven per cent. per annum.

How signed, &c.

When payable.

SECTION 3. Such bonds may, according to the purpose for which their issue is authorized, be delivered in payment, at the value expressed on their face, for shares of stock to be subscribed for by the chairman of said board, in the name of said board of supervisors, for said town of Weyauwega, in the capital stock of the said Oshkosh and Wausau railroad company, to be expended between the west bank of Wolf river and the village of Weyauwega, commencing at that point on

Bonds to be delivered in payment of stock.

the west bank of said river where said road is now surveyed, located and partly graded, on each side of said Wolf river, in the village of Fremont, in said town of Weyauwega.

Question of issue of bonds to be submitted to vote

SECTION 4. No such bonds shall be issued until a majority of the legal voters of the town voting upon the question, shall have voted in favor of said issue of bonds. The election for that purpose shall be called by the supervisors of said town upon the application of the said Oshkosh and Wausau railroad company, by their proper agent, the said agent at the time of said application to said board of supervisors presenting to said board a petition requesting said board to call said election, signed by at least twenty legal voters of said town of Weyauwega; and the board of supervisors shall give notice of such election by posting up five written or printed notices of the same in public places in said town, and cause the same be published in a newspaper printed in said town, at least one week before said election. The notice shall specify the amount of the bonds proposed to be issued, the length of time they are to run, and the rate of interest they are to draw.

Form of ballots.

At such election, those voting for said proposition shall deposit a ballot upon which shall be written or printed the words, "for the railroad," and those voting against it shall deposit a ballot upon which shall be written or printed the words, "against the railroad." The election shall be conducted and the votes canvassed and certified in the same manner provided by law for holding the usual elections of said town.

Security for application of interest and money.

SECTION 5. Before the supervisors shall issue and deliver any such bonds, the said railroad company [by] their agent so receiving the same, shall give security to the satisfaction of the supervisors of said town, that the money arising from the sale of said bonds shall be faithfully applied in the construction of said road bed, as is specified in section three of this act, and that the railroad shall be completed to Weyauwega village, and within such time as the said board of supervisors and railroad company may agree upon.

Tax for payment of interest and principal of bonds.

SECTION 6. The board of supervisors of said town of Weyauwega shall annually, or whenever it becomes necessary, assess and levy a tax upon the taxable property of said town of Weyauwega, sufficient to pay the interest annually upon all such bonds as may have been

issued, also, to pay the principal of said bonds each and every year, as the same may become due and payable according to the provisions of this act, which said tax shall be collected in the same way and manner that other taxes are collected in said town.

SECTION 7. The coupons attached to said bonds for interest falling due in any one year, shall be receivable in payment for the town taxes of said town for the year for which said town is assessed to pay said interest, or any year thereafter.

Coupons receivable for taxes.

SECTION 8. The board of supervisors of said town of Weyauwega shall annually, or as often as a vacancy occurs, appoint one railroad commissioner, who shall attend the annual and special meetings of the stockholders of said company, and shall be entitled to cast one vote for every share of stock so held by said town in the election of officers and in all questions submitted to vote of the stockholders.

Appointment of railroad commissioner.

SECTION 9. This act shall take effect and be in force from and after its passage.

Approved March 18, 1864.

CHAPTER 163.

[Published March 26, 1864.]

AN ACT to legalize the acts of the common council of the city of Janesville, in the county of Rock, in issuing orders to volunteers mustered into the military service of the United States, and to provide for the funding of such orders, and the collection of taxes for the purpose of paying such orders or funded debt.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows :

SECTION 1. That whereas, the common council of the city of Janesville, in the county of Rock, heretofore, on the 26th day of December, A. D. 1863, did, by resolution or order, direct the issue of the orders of said city, for the purpose of securing the payment of extra bounties to volunteers mustered into the military service of the United [States.] to the sum of twenty-four thousand and two hundred dollars, and interest on said sum at the rate of seven per centam per annum,

Preamble.