

CHAPTER 249.

[Published April 15, 1864.]

AN ACT to authorize the town of Saukville, in the county of Ozaukee, to issue bonds for the purposes therein mentioned.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. The town board of supervisors of the town of Saukville, in the county of Ozaukee, is hereby authorized to issue bonds of said town of Saukville, to an amount not exceeding two thousand dollars, payable in not less than two years nor more than five years from the date thereof, at the discretion of said board, said bonds to bear interest at the rate not to exceed seven per centum per annum, for the purpose of raising money to pay bounties to volunteers enlisted and mustered into the military service of the United States, in and for the said town of Saukville, county of Ozaukee.

Town authorized to issue bonds to amount of \$2,000, to pay bounties to volunteers.

SECTION 2. The bonds issued under and by virtue of this act, shall be signed by the chairman and countersigned by the clerk of the said board of supervisors of said town, and shall be in sums to be fixed by said board of supervisors, and with interest payable at such times and places as the said board of supervisors may determine; and said bonds, when signed and countersigned as aforesaid, shall be, in the hands of a *bona fide* holder of the same, full and complete evidence, in law and equity, to establish the indebtedness of the said town of Saukville, according to the tenor and effect of said bonds.

How bonds to be executed.

To be *prima facie* evidence of indebtedness.

SECTION 3. The town board of supervisors of the said town of Saukville, at any legal meeting thereof, may direct, by resolution, their chairman to sign and their clerk to countersign the whole amount of bonds authorized to be issued by this act, or such part thereof as the said board may from time to time determine; and it shall be the duty of the town treasurer of the said town of Saukville, under the supervision of said board of supervisors, to negotiate the bonds so to be issued, and to place the proceeds thereof, as soon as received by him, in the treasury of said town of Saukville; and the treasurer, before he shall receive said bonds for any

Negotiation of bonds.

Treasurer to give additional bond.

purpose whatever, shall execute to the town board of supervisors of said town, a bond with three or more sufficient sureties, in the penal sum of double the amount of bonds so to be received by him, conditioned for the faithful performance of all the duties imposed upon him by this act, or by any order or resolution of the town board of supervisors of said town which may be passed by virtue of the power conferred upon said board by this act, which said bond shall be approved by the town board of supervisors of said town, and filed in the office of the clerk of the said board of supervisors.

Tax for payment
of principal and
interest.

SECTION 4. It shall be the duty of said board of supervisors, for the payment and [of] interest and the ultimate payment of the principal of any and all of the bonds so to be issued by virtue of this act, and for that purpose said board of supervisors is authorized, empowered and required, annually to levy a tax upon all the taxable property of said town, sufficient to pay the interest upon said bonds, in the same manner as other taxes are levied and collected by law.

Application of
money.

SECTION 5. The moneys received and paid into the town treasury of said town of Saukville, under and by virtue of this act, shall for one year from and after the publication of the same, be exclusively applied to the payment of bounties to volunteers mustered into the military service of the United States and credited to the quota of soldiers required by the United States of the said town of Saukville, at such rate for each volunteer so to be mustered, as the said board of supervisors shall find adequate to induce such enlistment to fill said quota, and for the payment of expenses incident to and necessary to carry this act into effect; and any and all such moneys remaining in said town treasury one year after the publication of this act, on account of the sum raised being more than sufficient for said purpose, or the failure to procure volunteers to fill the quota, shall be applied to the support of the families of men who have been or may be hereafter drafted into the military service of the United States from said town.

Compensation
of treasurer.

SECTION 6. The compensation to the town treasurer of said town for receiving and disbursing said moneys, shall be fixed by said town board of supervisors.

SECTION 7. This act shall take effect and be in force from and after its passage.

Approved March 31, 1864.