

issue said bonds under the seal of said corporation, signed by the mayor of said city and countersigned by the clerk thereof.

*When bonds payable, rate of interest, tax for interest and principal, &c.*

*Bonds not to be sold at less than par.*

*Construction.*

*Repeal.*

SECTION 2. If said vote shall be in favor of issuing said bonds, said common council shall have power to issue the same, if in their discretion they shall deem it advisable so to do, payable in not less than five years, nor more than fifteen years from the date thereof, with coupons attached, drawing interest at a rate not to exceed seven per cent. per annum, payable semi-annually, and at such place or places as said council may deem expedient, and shall have power to lay a special tax on all property taxable in said city, to pay said bonds and the interest which may accrue thereon, and to create a sinking fund for that purpose, and to collect such special tax at such times and in such amounts, annually, as shall be necessary and expedient, in the opinion of the council; but said council shall not in any event have power to dispose of said bonds, nor any of them, for a sum less than the face thereof, together with the interest which may have accrued thereon at the time of the sale thereof, and the same shall be sold for cash only.

SECTION 3. Persons paying or being liable to pay a poll tax or dog tax only, shall not be considered a tax payer within the meaning of this act.

SECTION 4. All acts and parts of acts inconsistent with this act, for the purposes of this act only, are hereby repealed, and this act shall take effect and be in force from and after its passage and publication.

Approved April 2, 1864.

## CHAPTER 373.

[Published April 25, 1864.]

AN ACT for the relief of Platteville academy.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

*Interest remitted.*

SECTION 1. The commissioners of school and university lands are hereby authorized and directed to remit the interest due the state for the years 1864 and 1865,

**GENERAL LAWS—CH. 373, 374.**

425

upon a loan from the drainage fund to the trustees of Plateville academy, in the county of Grant.

SECTION 2. This act shall take effect and be in force from and after its passage and publication.

Approved April 2, 1864.

---

**CHAPTER 374.**

[Published April 25, 1864.]

AN ACT authorizing the assessment and collection of taxes on the improvements on lands entered under the act of congress, entitled "an act to secure homesteads to actual settlers on the public domain."

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

SECTION 1. The improvements on all lands situated in this state, which have been or may hereafter be entered under the provisions of the act of congress, entitled "an act to secure homesteads to actual settlers on the public domain," approved May 20th, 1862, and which shall be actually occupied and improved by the person so entering the same, or his heirs, shall hereafter be subject to taxation, and the valuation of such improvements shall be assessed as personal property. All taxes levied thereon shall be collected out of the personal property of the occupants of such lands, and in no other manner.

SECTION 2. This act shall take effect and be in force from and after its passage.

Approved April 2, 1864.