

## CHAPTER 333.

[Published May 27, 1865.]

AN ACT to incorporate the Brokenstraw creek oil company.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

Corporators.

SECTION 1. Charles D. Robinson, James H. Howe, H. Eugene Eastman, Morgan L. Martin, J. W. More, H. D. Francis, — Gilman, Peter H. Brown, John B. Jacobs and G. A. Lawton, and such other persons as may hereafter be associated with them in the manner provided in this act, are hereby made, constituted, appointed and declared to be a body politic and corporate, by the name and title of the Brokenstraw creek oil company, and by that name shall have perpetual succession, shall be able to contract and be contracted with, to sue and be sued, plead and be impleaded, in any court of law and equity, to make, have and use a common seal, and the same to alter and renew at pleasure; and the said corporation shall have full power and authority to purchase, hold, lease, and convey personal or real estate as may be necessary and convenient for the purposes of said corporation, in the United States or Canada, and also to prospect, work, manage and develop lands generally known as oil territory, and, further, to open and work any mines of oil or other minerals on any lands which may be acquired by them.

Name and powers.

Capital stock, and when company may organize.

Capital stock may be increased

SECTION 2. The capital stock of said company shall consist of one hundred thousand shares, of five dollars each, but it shall be lawful for such company to organize and commence their operations when and as soon as twenty thousand dollars have been subscribed, and twenty-five per cent. thereof actually paid into the treasury of said company, and with that capital to commence, conduct and carry on the same. The stockholders shall have power to increase the capital stock, also the number of shares from time to time, when required to extend their operations, to any amount not exceeding two millions of dollars. The corporators above named may hold their first meeting for the organization of the company, at such time and place as a majority of them may agree upon.

SECTION 3. The management of the affairs of said <sup>Board of directors.</sup> corporation shall be invested in seven directors, all of whom shall be stockholders, any five of whom shall constitute a quorum for the transaction of business, unless it shall be decided after the company is organized, that a larger number is desirable, in which case the number may be increased to meet the wishes of the stockholders. Such directors shall hold their offices for one year, and until their successors are elected and qualified. The board of directors as soon as practicable <sup>President and other officers.</sup> after their election, shall proceed to elect one of their number president of the company, and the president and directors shall elect and appoint all such other officers and persons as they shall deem necessary for the management and care of the business of the company.

SECTION 4. The stock of said company shall be <sup>Stock deemed personal property, &c.</sup> deemed personal property, transferable on the books of the company in such manner as the directors shall regulate.

SECTION 5. The president and directors of said <sup>By-laws, &c.</sup> company may enact and establish such by-laws, rules and regulations for the management of the affairs of said corporation, and for the government of themselves and all officers and persons in the employ of said company, as shall not be inconsistent with the provisions of this act, the constitution and laws of the United states and the state of Wisconsin.

SECTION 6. This act shall take effect and be in force from and after its passage and publication.

Approved April 7, 1865.

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## CHAPTER 334.

[Published May 24, 1865.]

AN ACT to incorporate the West Bend academy.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

SECTION 1. That Frederick Regenfuss, Jonathan <sup>Cooperators,</sup> Potter, Jr., Isaac N. Frisby, John E. Mann, Gustave