

CHAPTER 378.

[Published May 26, 1865.]

AN ACT to authorize certain towns in Sauk county, in this state, to issue bonds to aid in the construction of the Portage city and Baraboo valley railroad.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows :

SECTION 1. That the supervisors of the town of Baraboo, in the county of Sauk, are hereby authorized to issue the bonds of said town in a sum not exceeding fifty thousand dollars, in such denomination as the said supervisors shall determine, to aid in the construction of the Portage city and Baraboo valley railroad. Said bonds shall bear a rate of interest not exceeding seven per cent. per annum, which interest, together with five per cent. of the principal, shall be paid annually at the village of Baraboo, until the whole amount shall have been paid.

Town board may issue bonds.

SECTION 2. No bonds shall be issued in pursuance of this act, until a majority of the freeholders of said town of Baraboo, voting upon said question, shall have voted in favor of the same, at an election called by order of the supervisors of the town aforesaid, as hereinafter provided.

Question first to be submitted to vote.

SECTION 3. Notices of said election shall be signed by the town clerk of said town, one of which shall be published in the Baraboo Republic for the three weeks immediately preceding the election aforesaid, and three other notices similar in all respects to the one published in the Baraboo Republic, shall be prepared and signed by the town clerk aforesaid, and posted up in three conspicuous places in said town, at least three weeks previously to the election, and such notices shall set forth clearly the object of said election.

Notice of election

SECTION 4. Said election shall be held at the usual place of holding elections in said town of Baraboo, and the freeholders voting at said election shall deposit a ballot containing the words "for bonds," or "against bonds." Said election shall be conducted and the result thereof canvassed in the same manner as the annual town meetings are by law conducted, and the result thereof recorded in the "book of records" of said town,

Form of ballots, how election conducted, &c.

which record, when attested by the clerk of said town, shall be received as legal evidence of the result of said election.

How bonds to be signed, and for what purpose used.

SECTION 5. The bonds issued under the provisions of this act, shall be signed by the chairman of the board of supervisors of said town, and attested by the town clerk thereof, and said bonds shall be used exclusively in aid of constructing a railway from Portage city, in the county of Columbia, to Baraboo, in the county of Sauk, and for no other purpose whatever.

Tax for interest and 5 per cent. of principal.

SECTION 6. It shall be the duty of the supervisors of the said town of Baraboo, to cause to be levied and collected annually from the taxable property of said town, a sum sufficient to pay the interest on said bonds, as it becomes due, together with five per cent. of the principal of said bonds, as mentioned in the first section of this act; and if the said supervisors of said town of Baraboo shall fail or neglect to levy and collect such tax for one year, it shall be the duty of the circuit judge sitting in the county of Sauk, on application of any holder of said bonds, to direct the sheriff of said county to take the assessment roll of said town, and to calculate the amount necessary to be charged against each person having property assessed in his, her or their name, *pro rata*, a sufficient per cent. so that when the whole amount is collected, it shall be sufficient to pay the whole amount accruing from the neglect or refusal of said supervisors of said town to levy and collect as aforesaid, together with the costs; and on the refusal or neglect of any person to pay, when demanded by said sheriff, it shall be the duty of the sheriff to take the property of such person or persons, and sell the same at public auction, giving the same notice, and the parties having the same right of redemption, as on executions at common law.

Tax may be ordered by judge of circuit.

Other towns may aid said road.

SECTION 7. The provisions of this act shall apply to any and all other towns in the county of Sauk desirous of aiding in the construction of the Portage city and Baraboo valley railroad: *provided*, that no other town in said county shall issue an amount of bonds exceeding in amount twenty thousand dollars; *and provided, further*, that they are used for the same purpose only, and issued on the same notice of election being given, the rate of interest, mode and manner of assessment, collection and payment the same, and signed by

the same town officers, and every restriction and safeguard being given and made, as those mentioned in the preceding sections, and made, use of only to construct the railroad in the towns where they are issued.

SECTION 8. This act shall be liberally construed so as to accomplish the object sought to be attained by its passage, and shall take effect from and after its publication. Construction,

Approved April 8, 1865.

CHAPTER 379.

[Published May 27, 1865.]

AN ACT to incorporate the Wisconsin, Minnesota, Iowa, Michigan and Pennsylvania mining company.

(See supplement to local laws.)

CHAPTER 380.

[Published May 27, 1865.]

AN ACT to incorporate the Northwestern petroleum and mining company.

(See supplement in local laws.)

CHAPTER 381.

[Published May 27, 1865.]

AN ACT to incorporate the Union insurance company.

(See supplement to local laws.)