

make such repairs, after notice from the supervisor or street commissioner that such repairs are needed, within the time limited in said notice.

SECTION 2. So much of section 4 of chapter 183 of the private and local laws of 1858, as conflicts with this act, is hereby repealed. Repeal.

SECTION 3. This act shall take effect from and after its passage.

Approved April 10, 1865.

## CHAPTER 489.

[Published May 17, 1865.]

AN ACT to authorize the conversion of state banks to national banking associations.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

SECTION 1. Any bank or banking association organized and doing business under the laws of the state of Wisconsin, is hereby authorized and empowered to change and convert its capital stock or organization into a national banking association, as hereinafter provided, under the general banking laws of the United States, and according to the forty-fourth section of the act of congress entitled "an act to provide a national currency, secured by a pledge of United States bonds, and to provide for the circulation and redemption thereof," approved June 8d, 1864. State banks may organize under national banking law.

SECTION 2. Whenever the stockholders of any bank or banking association organized and doing business under the laws of this state, owning at least two-thirds of the capital stock thereof, shall give their assent in writing, in due form of law, to change and convert such bank into a national banking association, and such assent having been filed in said bank, it shall and may be lawful for the directors thereof, or a majority of them, to proceed at once to change and convert the same into a national banking association, with such name as they may choose to adopt, and also to perfect the organization of such new association, in pursuance Assent of owners of two-thirds of stock necessary.

of and in accordance with the provisions of said act of congress, anything in the laws of this state to the contrary notwithstanding.

When property shall vest in new organization.

SECTION 3. Whenever the organization of such new association shall be complete under and in pursuance of said act of congress, all the property, personal and real, and of every kind and description, belonging to such state bank or banking association, shall become, and the same is hereby declared vested in the said national banking association, and the latter shall be deemed in law the successor of the former, so far as relates to its legal rights and remedies, and also its liabilities. And from thence and thereafter, the said state bank or banking association shall cease to be subject to the laws of this state under which it organized and had its existence, except so far as relates to the redemption of its circulating notes, and they may be retired by the new association in the mode and manner prescribed by the general banking law of this state, and the acts amendatory thereto: *provided, however,* that nothing in this act contained shall be so construed as to relieve such new banking association from the payment of the state tax, as now provided by law, until eighty per cent. of the circulating notes of the state bank or banking association which such new banking association succeeds, shall have been retired, pursuant to section eleven of chapter seventy-one of the revised statutes, and the acts amendatory thereof.

Notes of old association may be retired by new.

State tax.

SECTION 4. This act shall take effect and be in force from and after its passage and publication.

Approved April 10, 1865.

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## CHAPTER 490.

[Published May 30, 1865.]

AN ACT establishing the terms of the circuit court of the county of Winnebago.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

General terms.

SECTION 1. There shall be four general terms of the circuit court in and for the county of Winnebago, in