

it shall be competent for parties to contract for the payment and receipt of a rate of interest not exceeding ten dollars on the one hundred dollars, as aforesaid, in which case such rate exceeding seven dollars on the one hundred dollars, shall be clearly expressed in writing ;” so that said section one as amended, will read as follows, to wit: “Section 1. The rate of interest upon the loan or forbearance of any money, goods or things in action, shall be seven dollars upon the one hundred dollars, for one year, and after that rate for a greater or less sum, or for a longer or shorter time ; but it shall be competent for parties to contract for the payment and receipt of a rate of interest not exceeding ten dollars on one hundred dollars, as aforesaid, in which case such rate exceeding seven dollars on one hundred dollars, shall be clearly expressed in writing.”

SECTION 2. All acts or parts of acts so far as the Repeal. same conflict with the provisions of this act, are hereby repealed.

SECTION 3. This act shall take effect from and after its passage and publication.

Approved April 12, 1866.

CHAPTER 121.

[Published April 25, 1866.]

AN ACT to provide for the sale of the agricultural college lands.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows :

SECTION 1. It is hereby made the duty of the commissioners of school and university lands, to immediately offer for sale at public auction, all lands known as agricultural college lands ; said sale to be governed by the laws now in force governing the sale of school and university lands, so far as the same shall be applicable to and not inconsistent with the provisions of this act. Agricultural college lands to be offered for sale.

SECTION 2. The minimum price at which said lands shall be offered for sale, shall be one dollar and twenty-five cents per acre, and at least one-fourth of the purchase money shall be paid at the time of purchase ; and Minimum price.

the commissioners may, in their discretion, require a greater portion or the whole of the purchase money to be paid at the time of purchase. A credit of ten years shall be given on the unpaid purchase money, with interest at the rate of seven per cent. per annum, which interest shall be payable at the same time that the interest on school lands is now required to be paid; and all laws now in force imposing penalties for non-payment of principal or interest, and providing for the forfeiture and sale of school lands, are hereby extended and made applicable to said agricultural college lands.

Credit may be given on part of purchase money.

Agricultural college fund.

SECTION 3. The moneys received on account of the sales of such lands, shall be known as the agricultural college fund, and shall be invested by the commissioners of school and university lands in stocks of the state or of the United States.

Application of laws.

SECTION 4. All laws for the protection of school lands are hereby extended and made applicable to the protection of said agricultural college lands.

SECTION 5. This act shall take effect and be in force from and after its passage and publication.

Approved April 12, 1866.

CHAPTER 122.

[Published April 25, 1866.]

AN ACT to amend section thirty-two of chapter seventy-nine of the revised statutes, "of railroads."

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Cause may be tried against railroad before a judge who is a stockholder.

SECTION 1. Section thirty-two of chapter seventy-nine of the revised statutes of this state, is hereby amended, so as to read as follows: "No justice of the supreme court, or judge of any circuit or county [court,] before whom any action or matter shall be pending on appeal, writ of error or otherwise, shall be disqualified from sitting as a justice or judge in such action or matter, or from hearing, trying and deciding the same, for the reason that such justice or judge is a stockholder in such railroad company."