

CHAPTER 79.

[Published April 21, 1866.]

AN ACT to provide for levying and collecting a tax to pay to the school fund income the interest on the amount which was retained by the United States from the five per cent. fund, in its settlement with the state.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Levy and collection of tax of \$101,262 83.

SECTION 1. There shall be levied in the year 1866, and annually thereafter, a state tax sufficient to pay the annual interest on the sum of one hundred and one thousand two hundred and sixty-two dollars and thirty-three cents, the amount of the five per cent. fund which was withheld by the United States government in its settlement with this state as a set-off to an equal amount for which the territory of Wisconsin became responsible on account of the Rock river canal lands; and such tax shall be levied upon the taxable property of the state, real and personal, and collected and paid into the state treasury, as provided by law.

Apportionment of tax.

SECTION 2. The secretary of state shall apportion said tax among the several counties of this state, as provided by law, on or before the second Monday of October next, and certify the same to the clerk of the board of supervisors of each of the several counties, as provided by law.

To be placed to credit of school fund income.

SECTION 3. When said tax shall be received by the state treasurer, he shall place the same to the credit of the school fund income.

SECTION 4. This act shall take effect and be in force from and after its passage.

Approved April 11, 1866.