

CHAPTER 66.

[Published March 14, 1871.]

AN ACT to regulate the sale of patent rights in the state of Wisconsin, and to prevent frauds connected therewith.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Consideration
to be specified.

SECTION 1. Any person who may take any promise or obligation in writing, for which any patent right, or right claimed by him or her, to be a patent right, shall form the whole or any part of the consideration, shall, at the time of the taking thereof, insert therein, in the body of the instrument and above the signature thereto, in prominent and legible writing or print, the words, "given for a patent right." And all such obligations or promises, if transferred, shall be subject to all defenses as if owned by the original promisee.

Penalty for
non-compliance.

SECTION 2. Any person who shall sell or barter, or offer to sell or barter a patent right or pretended patent right within this state, and shall take an obligation or promise in writing, for a patent right or pretended patent right, or shall sell or dispose of an obligation or promise in writing, knowing it to be given for a patent right, without complying with the requirements of this act, shall be deemed guilty of a misdemeanor, and on conviction thereof before a court of competent jurisdiction, shall pay a fine of not more than five hundred dollars, or less than five dollars, or be imprisoned in the jail of the proper county not more than six months or both, at the discretion of the court, and shall moreover, be liable to the party injured, in a civil action, for double the amount of the damages sustained.

SECTION 3. This act shall not apply to inventors and patentees, lawful residents of this state.

SECTION 4. This act shall take effect from and after its passage and publication.

Approved March 10, 1871.