

## CHAPTER 160.

[Published April 6, 1872.]

AN ACT to authorize the assignment and transfer of lands granted to aid the construction of railroads in this state.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows :*

May sell lands.

SECTION 1. Any railroad company upon which any lands have been or shall hereafter be conferred to aid the construction of any railroad within this state, is hereby authorized and empowered to sell, assign and transfer the lands so conferred upon it, or any portion thereof, and all its right to receive the same, to any other railroad company which shall have by law the right to construct a railroad upon and along the line or any portion of the line upon which the lands so to be assigned are applicable under the congressional grant, upon such terms and conditions as shall be deemed proper by the company making the assignment: *provided*, that the company receiving such assignment and transfer shall be bound to construct the part of the line of railroad, to aid in the construction of which the lands were granted by congress, to which the assigned lands are applicable, according to the terms of the grant by congress; *and provided, further*, that nothing in this act shall be taken or construed to waive a substantial compliance with the conditions upon which the company or companies, heretofore authorized thereto, are entitled to acquire such lands.

Conditions of the assignments.

Terms to be put in agreement.

SECTION 2. Whenever any lands shall have been agreed to be transferred, as provided in section one of this act, the terms and conditions of the transfer shall be embodied in an agreement in writing between the contracting companies, which shall be executed in three parts, one of which shall be recorded in the office of the secretary of state, and each of the contracting companies shall hold one.

SECTION 3. This act shall take effect and be in force from and after its passage and publication.

Approved March 25, 1872.