

hundred and sixty, four hundred and fourteen, four hundred and thirty-eight, four hundred and ninety-two and four hundred and twenty-one, except section four thereof, of the session laws of the year 1871; chapters forty-five and sixty-one of the session laws of the year 1872, and sections one, two, three, four, five, six, seven, eight, nine, ten, eleven, twelve, thirteen, fourteen, fifteen, twenty-two, twenty-three, twenty-four, thirty-two and thirty-three of chapter one hundred and twenty-nine of the session laws of the year 1873; these and all other acts and parts of acts, inconsistent with or superseded by this act, are hereby repealed; but such repeals shall not in any manner affect, injure or invalidate any contracts, acts, suits, proceedings, claims or demands that may have been entered into, performed or commenced, or that may exist, under or by virtue or in pursuance of the said acts, or any of them; but the same shall remain in full force and effect, and be enforced and carried out as fully and effectually as if this act had not been passed, but in conformity with the provisions of this act so far as the same may be applicable.

Approved March 10, 1874.

CHAPTER 185.

[Published March 27, 1874.]

AN ACT to amend chapter 103 of the general laws of 1873, entitled "an act authorizing the formation of town insurance companies," approved March 23, 1872, and the act amendatory thereto, approved March 17, 1873.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Town insurance companies how organized.

SECTION 1. Section 1 of chapter 103 of the general laws of 1872 is hereby amended so as to read as follows: "Section 1. It shall be lawful for any number of persons not less than twenty-five, residing in adjoining towns in any county in this state, who collectively shall own property of not less than twenty-five thousand dollars in value, which they desire to have insured, to form themselves into a company for mutual insurance against loss or damage by fire or lightning; which corporation shall possess the usual powers and be subject to the usual duties of corporations, and the

corporate name thereof shall embrace the name of the town in which the business office of said company shall be located."

SECTION 2. Section 3 of chapter 215 of the general laws of 1873 is hereby repealed, and section 10 of chapter 103 of the laws of 1872 is hereby restored, the same to be and read as follows: "Section 10. No company formed under this act shall insure any property out of the limits of the town or towns in which the said company is located, nor shall they insure any property other than detached dwellings and their contents, and farm buildings and their contents, and live stock while on the premises or running at large, and hay and grain in the bin or stack, nor shall they insure any property within the limits of any incorporated city in this state." Insurance confined to towns.

SECTION 3. Section 4 of chapter 215 of the general laws of 1873, is hereby amended to read as follows: "Section 4. Section 11 of said chapter is hereby amended so as to read as follows: The directors of each company so formed shall be chosen by ballot at the annual meeting thereof, which shall be held on the first Tuesday of January in each year, unless otherwise determined by a majority of the voters in such company, and every person shall have one vote for each two hundred dollars for which he or she may be insured, but no person shall be allowed to vote by proxy at such election excepting women." Directors how chosen.

Approved March 10, 1874.

CHAPTER 186.

[Published March 23, 1874.]

AN ACT to authorize the commissioners of school and university lands to loan a portion of the trust funds of the state to the county of Iowa.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. The commissioners of school and university lands are hereby authorized to loan a portion of the trust funds of this state, not exceeding two hundred thousand dollars, to the county board of supervisors of the county of Iowa in this state, and the said board of supervisors is hereby authorized to May loan two thousand dollars.