

levy a tax upon the taxable property of said city, equal in amount to the interest for one year, not otherwise provided for, upon all bonds lawfully issued by the city of Eau Claire; and such special tax shall not be used or applied for any other purpose whatever. No city order of any kind shall be received in payment of school or school house tax, but the same shall be paid in money, and shall be paid over by the city treasurer to the treasurer of the school boards, upon the order of the director and clerk thereof. All resolutions for the purpose of levying a tax shall require for their passage the affirmative vote of two-thirds of all the members of the common council.

Approved, February 13, 1877.

[Published February 19, 1877.]

CHAPTER 11.

AN ACT to reduce the rate of interest on bonds hereafter issued by the city of Milwaukee, under section 23, chapter 311, laws of 1876.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. All bonds hereafter issued by the city of Milwaukee, under and in pursuance of section 23 of chapter 311 of the laws of 1876, shall bear interest not exceeding the rate of 6 per cent. per annum, payable semi-annually.

Bonds to bear six per cent. interest.

SECTION 2. This act shall take effect and be in force from and after its passage and publication.

Approved February 13, 1877.

[Published February 19, 1877.]

CHAPTER 12.

AN ACT to enable the county of Jackson to compromise its bonded indebtedness.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. For the purpose of compromising and settling the railroad bonded indebtedness of the county

County board authorized to compromise

and settle indebtedness.

of Jackson, in this state, based upon bonds heretofore issued, and claims for bonds heretofore voted but not issued, to aid in the construction of the Tomah and Lake St. Croix railroad (now the West Wisconsin railway), under the provisions of an act of the legislature entitled "An act to authorize certain counties therein named to aid in the construction of a railroad from Tomah to Lake St. Croix, by the Tomah and St. Croix Railroad Company," approved April 1st, 1864; and which said indebtedness may, at the time of settling or compromising, be represented by bonds, coupons, claims for bonds heretofore voted by said county in aid of said railroad, but not yet issued, judgments rendered upon bonds and coupons, the board of supervisors of the county of Jackson, Wisconsin, shall have power, and are hereby authorized to compromise and settle said indebtedness, or any part thereof, upon such terms and conditions as to them shall seem most advantageous and beneficial to the said county, subject, however, to the limitations and conditions hereinafter contained.

Board may provide for issuing bonds.

SECTION 2. The board of supervisors of the said county of Jackson, for the purpose of settling the indebtedness mentioned in section one of this act, shall have power, by order or resolution, to provide for the issuing of the bonds of the said county of Jackson, in denominations from one hundred dollars to one thousand dollars each, to an aggregate amount not exceeding the sum of forty-seven thousand dollars. Said bonds may be dated on the 1st day of November, 1875, or on any day subsequently, as said board may determine, and shall be made payable twenty years from and after the date of the same, with interest at the rate of seven per cent. per annum, payable semi-annually, at such place as may be designated in said bonds.

How bonds to be signed.

SECTION 3. The bonds authorized by the provisions of this act shall be signed by the chairman of the county board of supervisors of the county of Jackson, and countersigned by the county clerk of said county, who shall affix thereto the seal of said county.

Board to levy tax to pay interest.

SECTION 4. The board of supervisors of the said county of Jackson shall annually cause to be levied and collected, as other county taxes are levied and collected, a sum of money sufficient to pay the interest on the said bonds issued under the provisions of this act; and all taxes collected to pay the interest on said bonds shall not be used for any other purpose, and the county treasurer of the said county of Jackson shall promptly

and faithfully apply the same in payment of the interest on said bonds.

SECTION 5. The said board of supervisors of the county of Jackson are hereby authorized and required, from and after the tenth year after the issue of the said bonds, provided for by this act, to annually cause to be levied and collected, in addition to the interest hereinbefore provided for, in the same manner that state and county taxes are levied and collected, a sum not exceeding five per cent. of the amount of the bonds which may have been issued under this act, and which may be outstanding, which said sum shall be used and applied by the county treasurer of said county of Jackson in the payment of the said bonds so outstanding; and in the event of the said county treasurer not being able, for any reason, to pay such bonds, he shall invest all such sums unapplied and unexpended in his hands in bonds of the state of Wisconsin, or of the United States, and shall, from time to time, receive the interest, when due upon such bonds, and invest such interest as aforesaid; and shall keep said sums so invested until used in the payment of the said bonds, provided for by this act.

Board to levy tax to pay principal.

How funds to be invested.

SECTION 6. The board of supervisors of the said county of Jackson shall cause to be levied and collected, during the year previously to the maturity of said bonds, or any of them, a sum sufficient to pay any and all such bonds so maturing, and the county treasurer of the said county of Jackson shall faithfully and promptly apply the sum so raised in the payment of said bonds as they become due.

Tax to be levied for payment of bonds.

SECTION 7. This act shall take effect and be in force from and after its passage and publication.

Approved February 13, 1877.

[Published February 19, 1877.]

CHAPTER 13.

AN ACT relating to court commissioners for Brown county.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. All court commissioners of the circuit court for Brown county, heretofore appointed or hereafter to be appointed, shall, without further qualifica-

Powers of court commissioners.