

Corporations
authorized to
hold property.

shall, by their said name, have power to acquire and hold all such lands, tenements and hereditaments, and all such property of every kind as shall be necessary for the purposes of said corporation, or as shall be necessary for the protection or benefit of its interests in the property held or used for the purposes of such corporation, and all such other lands, tenements and hereditaments as shall be taken in payment of or security for debts due to such corporation, or on contracts made with the same, and to manage, sell, mortgage and dispose of the same at pleasure; *provided*, that this act shall not be construed as conferring any authority or power on such corporations to subscribe to, take or hold stock in any corporation formed under this act.

Proviso.

SECTION 2. This act shall take effect and be in force from and after its passage.

Approved March 7, 1877.

[Published March 15, 1877.]

CHAPTER 169.

AN ACT to amend section 32 of chapter 130 of the general laws of 1868, entitled "An act to provide for the assessment of property for taxation, and the levy of taxes thereon."

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Amended.

SECTION 1. Section thirty-two (32) of chapter one hundred and thirty (130) of the general laws of 1868, entitled "An act to provide for the assessment of property for taxation, and the levy of taxes thereon," is hereby amended so as to read as follows: "Section

Town treasurer
to give bonds.

32. The treasurer of each town, incorporated village or city, shall execute and deliver to the county treasurer of his county a bond, with sureties to be approved as hereinafter provided, in the penal sum of double the amount of state and county taxes apportioned in his town, incorporated village or city, conditioned for the faithful performance of the duties of his office, and that he will account for and pay over according to law, all state and county taxes which shall come into his hands. The said bond and the sureties thereof of the town treasurer shall be approved by the chairman of the board of supervisors of the town, and the said bond and sureties thereof of any incorporated village or city

treasurer shall be approved by the county treasurer of his county. The county treasurer shall give to said town, village or city treasurer a receipt for said bond so approved, and file and safely keep said bond in his office.

SECTION 2. This act shall take effect and be in force from and after its passage and publication.

Approved March 7, 1877.

CHAPTER 170.

AN ACT relating to town insurance companies. To legalize the action of the Farmers' Mutual Fire Insurance Company of the towns of Troy and East Troy, of the county of Walworth.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. The acts of the Farmers' Mutual Fire Insurance Company of the towns of Troy and East Troy, of the county of Walworth, insuring property of the citizens of the town of Spring Prairie, as provided in chapter twenty-seven, laws of 1876, are hereby legalized and declared valid to all intents and purposes. Acts legalized.

SECTION 2. This act shall take effect from and after its passage.

Approved March 7, 1877.

[Published March 13, 1877.]

CHAPTER 171.

AN ACT to legalize the acts of the board of supervisors of the town of Star Prairie, in the county of St. Croix, Wisconsin, in building a bridge across Willow river, in section No. 36 of said town.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. The acts of the supervisors of the town of Star Prairie, in the county of St. Croix, in building a bridge across Willow river, in section number thirty-six (36) of said town, are hereby legalized, and the chairman of the board of supervisors of said town and the town clerk are hereby authorized to issue town Acts legalized.