

[No. 191, 8.]

[Published April 2, 1878.]

CHAPTER 261.

AN ACT to exempt from taxation the lands of the North Wisconsin railroad company, lying in the counties of Ashland and Bayfield.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows :

SECTION 1. In consideration of the construction of any portion of the railroad through the counties of Ashland and Bayfield, toward Lake St. Croix, in aid of the construction of which lands were granted to the state of Wisconsin by acts of congress, approved respectively June 3, 1856, and May 5, 1864, by any railroad company now organized or hereafter to be organized under the laws of this state, the lands applicable to the construction of said road by such company through said counties, and which may be acquired by such company by the construction of said road through said counties, the said lands so acquired, as aforesaid, shall be and remain exempt from all assessments and all taxation of every kind for the period of five years from the time such company acquires title to the same: *provided*, that when any of said lands are sold, contracted to be sold or leased, the lands so sold, contracted to be sold or leased shall become immediately subject to taxation. *And further provided*, that not less than twenty miles of said road, commencing at some point on Lake Superior between the town of Ashland and Bayfield, shall be completed within two years from the passage of this act: *and further provided*, that this act shall apply only to lands now lying in and being a part of Ashland and Bayfield counties.

SECTION 2. This act shall take effect and be in force from and after its passage.

Approved March 18, 1878.