

Style of tax;
how levied, etc.

SECTION 6. The board of supervisors of said county shall annually levy a tax on all the taxable property in said county, sufficient to pay the interest on all said bonds outstanding at the time, and the principal of so many of said bonds as shall mature and become payable in each year, which tax shall be called the county bond tax, and shall be entered in a separate column in the tax rolls, and shall be paid in money or in the bonds and coupons then due and payable, and all moneys, bonds and coupons so received by the several town treasurers, shall be by them returned to the county treasurer, at the time of their annual settlement of taxes, any law to the contrary notwithstanding; and the said bonds and coupons shall at all times be receivable in payment of any other tax due to said county, in like manner as county orders.

Bonds and coupons; when payable.

SECTION 7. The said bonds and coupons for the purpose of payment of county bond tax, shall be deemed due and payable at the time for the collection of taxes immediately preceding their maturity.

SECTION 8. This act shall take effect and be in force from and after its passage and publication.

Approved February 27, 1878.

[No. 32, S.]

[Published February 28, 1878.]

CHAPTER 46.

AN ACT to authorize the commissioners of school and university lands to loan a portion of the trust funds of the state to the city of La Crosse, La Crosse county.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Authority of commissioners and city to effect loan; amount; interest; when payable.

SECTION 1. The commissioners of school and university lands are hereby authorized to loan a portion of the trust funds of the state, not exceeding in amount the sum of forty thousand dollars, to the city of La Crosse, county of La Crosse, and the said city of La Crosse is hereby authorized to borrow a sum, not exceeding the amount above named, of the said commissioners, and to issue to said commissioners certificates of indebtedness so contracted. Such indebtedness shall bear interest at the rate of seven per cent per annum, and said interest shall be paid annually; and the principal sum so loaned shall be paid as follows:

Four thousand dollars on the fifteenth day of February, one thousand eight hundred and eighty-two; four thousand dollars on the fifteenth day of February, one thousand eight hundred and eighty-three; four thousand dollars on the fifteenth day of February, one thousand eight hundred and eighty-four; four thousand dollars on the fifteenth day of February, one thousand eight hundred and eighty-five; four thousand dollars on the fifteenth day of February, one thousand eight hundred and eighty-six; four thousand dollars on the fifteenth day of February, one thousand eight hundred and eighty-seven; four thousand dollars on the fifteenth day of February, one thousand eight hundred and eighty-eight; four thousand dollars on the fifteenth day of February, one thousand eight hundred and eighty-nine; four thousand dollars on the fifteenth day of February, one thousand eight hundred and ninety; four thousand dollars on the fifteenth day of February one thousand eight hundred and ninety-one.

SECTION 2. The secretary of state shall each year, until the whole loan be repaid, furnish to the county clerk of said county, the amount which will be due from such city at the time he furnishes to that officer a statement of the state tax. It shall be duty of the county clerk, on receiving such statement, to include the amount due from such city in his apportionment of state tax for the city of La Crosse. The city clerk shall enter such amount, so certified by the said county clerk, in the annual tax roll of said city, and the tax shall be collected by the city treasurer, and paid with the state tax to the county treasurer, who shall pay it to the state treasurer with the state taxes, in payment of interest and in cancellation of such certificates of indebtedness issued as aforesaid.

Duty of secretary of state, city clerk and treasurer.

SECTION 3. It is further provided that the said city of La Crosse shall never, during the period for which said loan shall remain unpaid, become indebted or contract debts for a greater amount, including debts heretofore contracted as well as that herein referred to, than five per cent. of the taxable property, as the same shall appear from the last assessment roll. Before contracting any debt, and before any of said funds shall be delivered to said city of La Crosse, in exchange for said certificates of indebtedness against said city of La Crosse, the common council of said city shall file with secretary of state an acceptance of the provisions of this act, and of the terms and limitations herein provided for, and provide by resolution or ordinance for

Power of city to contract debts prescribed.

the collection of a direct annual tax sufficient to pay the interest on such loan as it falls due, and also to pay and discharge the principal thereof within the time above limited, and file a certified copy of such resolution or ordinance with the secretary of state, and thereupon the sum to be loaned shall be payable to the city treasurer of the city of La Crosse, upon the order of the common council of said city, authenticated by the mayor and clerk of said city.

SECTION 4. This act shall take effect and be in force from and after its passage.

Approved February 27, 1878.

[No. 87, S.]

[Published March 1, 1878.]

CHAPTER 47.

AN ACT to appropriate to the Industrial School for Boys, a sum of money therein named.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Appropriation. SECTION 1. There is hereby appropriated to the State Industrial School for Boys, out of any money in the general fund not otherwise appropriated, the sum of thirty-six thousand dollars, for the following purposes, viz.: For the payment of current expenses, thirty-two thousand and four hundred dollars; for permanent improvements and house furnishing, two thousand and six hundred dollars; for stone, one thousand dollars.

How drawn. SECTION 2. All sums of money appropriated by this act for current expenses shall be drawn not oftener than quarterly in advance.

SECTION 3. This act shall take effect and be in force from and after its passage and publication.

Approved February 27, 1878.