

[No. 91, A.]

[Published March 12, 1880.]

CHAPTER 134.

AN ACT to amend section one thousand nine hundred and thirty-one of chapter eighty-nine of the revised statutes, entitled "of insurance corporations."

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. Section one thousand nine hundred and thirty-one of chapter eighty-nine of the revised statutes is hereby amended by striking out the word "two," where it occurs in the ninth line of said section, and inserting in lieu thereof the word "one," so that said section when so amended shall read as follows: Section 1931. No such corporation shall insure any property out of the town or towns in which said corporation is located: *provided*, that any such corporation, at its annual meeting, may by a majority vote of the members present, authorize its directors to insure any farm property or detached dwelling houses and contents in any adjoining town or towns, or in any incorporated city or village, which is located in any adjoining towns in which such town insurance corporation is located: *provided*, such farm property or dwelling and contents shall be detached at least one hundred feet from exposure. No such corporation shall insure any property other than detached dwellings and their contents, farm buildings and their contents, live stock on the premises or running at large, farm products in the stack or bin, and farming implements; but such corporation at its annual meeting, may by a majority of all the votes by law entitled to be cast by its members, authorize its directors to insure country stores and their contents, school houses, churches, town and society halls; but such risks shall not exceed fifteen hundred dollars in any one case.

Amended.

Jurisdiction of corporation.

Description of property insurable.

SECTION 2. This act shall take effect and be in force from and after its passage and publication.

Approved March 6, 1880.