

[No. 169, A.]

[Published March 19, 1890.]

CHAPTER 202.

AN ACT to authorize the city of Neenah to borrow money.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. The commissioners of public lands are hereby authorized to loan a portion of the trust funds of the state, not exceeding in amount the sum of ten thousand dollars, to the city of Neenah, Winnebago county, and said city is hereby authorized to borrow a sum not exceeding the above amount, of said commissioners, for the purpose of building a school house in said city, and to issue to said commissioners certificates of the indebtedness so contracted. Said indebtedness shall bear interest at the rate of seven per cent. per annum, and said interest shall be paid annually, together with not less than one-tenth of the principal sum loaned, until the whole is paid.

Loan authorized.

SECTION 2. The secretary of the state shall, each year, until the whole loan is paid, furnish to the county clerk of said county the amount which will be due from said city, at the time he furnishes to that office a statement of the state tax. It shall be the duty of the county clerk, on receiving such statement, to include the amount due from such city in his apportionment of state tax for the city of Neenah. The city clerk shall enter such amount, so certified by the said county clerk, in the annual tax roll of said city. And the tax shall be collected by the city treasurer, and paid with the state tax to the county treasurer, who shall pay it to the state treasurer with the state taxes, in payment of interest and in cancellation of such certificates of indebtedness issued as aforesaid.

Duty of Secretary of State.

Duty of city clerk.

SECTION 3. It is further provided that the said city of Neenah, during the period for which said loan shall remain unpaid, shall not in any way increase its bonded indebtedness, or become indebted or contract debts for a greater amount, including debts heretofore contracted, as well as that herein referred to, than five per cent. of the taxable property, as the same shall appear from the last assessment roll. Before contracting any debt, and before any of said funds shall be delivered to said city of Neenah in exchange for said certificates of indebtedness against said city of Neenah, the common council of said city shall file with the secretary of state, an acceptance of the provisions of this act, and of the terms and limitations herein provided for, and provide

Bonded indebtedness not to be increased.

Acceptance to be filed.

by resolution or ordinance for the collection of a direct annual tax sufficient to pay the interest of such loan as it falls due; and also to pay and discharge the principal thereof within the time above limited, and file a certified copy of such resolution or ordinance with the secretary of state; and thereupon the sum to be loaned shall be payable to the city treasurer of the city of Neenah, upon the order of the common council of said city, authenticated by the mayor and clerk of said city.

SECTION 4. This act shall take effect and be in force from and after its passage and publication.

Approved March 11, 1880.

[No. 346, A.]

[Published March 17, 1880.]

CHAPTER 203.

AN ACT to amend sections eight hundred and fifty-four and eight hundred and fifty-seven of chapter forty revised statutes of 1878, entitled of villages.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Amended.

SECTION 1. Section eight hundred and fifty-four of chapter forty, revised statutes of 1878, is hereby amended by striking out the word "all," after the word "and," in the second line of said section, and by adding the following after the word "county," in the third line of said section: "Or in two adjoining counties," so that said section, when so amended, shall read as follows: Section 854. Any part of any town or towns not less than one square mile in area, and not included in any village, and lying in the same county, or in two adjoining counties, which shall contain a resident population of at least four hundred persons and not less than three hundred persons to every square mile thereof, may, upon compliance with the conditions of this chapter, become incorporated as a village by such name as shall be designated in the order of the court for its incorporation, with the ordinary powers of a municipal corporation, and such as are conferred by these statutes.

Conditions for securing village charter.

Amended.

SECTION 2. Section eight hundred and fifty-seven of chapter forty, revised statutes of 1878, is hereby amended by adding the following after the word "lies," in the third line of said section: "or a part thereof," for an order incorporating such territory as a village by a name to be therein specified; so that said section when so amended, shall read as follows: "Section