

Unfinished
business.

SECTION 2. All writs, summons, recognizances, processes, informations, motions, and other proceedings in said court, and all jurors summoned to attend, and all notices of trial, and every and all proceedings pending or to be heard on the days heretofore fixed as the first day of said terms, shall be held returnable, cited to appear, and noticed for hearing, on the day herein fixed for the first day of said term, and shall be heard and disposed of as if noticed for hearing on the days herein fixed.

Repealed.

SECTION 3. All acts or parts of acts, conflicting with this act, are hereby repealed, so far as they conflict with this act.

SECTION 4. This act shall take effect and be in force from and after its passage and publication.

Approved February 15, 1881.

[No. 25, A.]

[Published February 18, 1881.]

CHAPTER 6.

AN ACT to authorize the common council of the city of Beloit to issue the bonds of said city for the purpose of paying its present bonded indebtedness.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Amount of
bonds.

SECTION 1. The common council of the city of Beloit is hereby authorized and empowered, at any time after the passage of this act, to issue bonds of said city to an amount in all not exceeding one hundred thousand dollars, bearing annual interest not exceeding six per cent. per annum, for the purpose of paying the outstanding bonds of said city which were issued under and pursuant to the provisions of chapter eleven of the private and local laws of this state passed in the year 1870, entitled an act to enable the town of Beloit and the city of Beloit to settle their bonded indebtedness.

When bonds
and interest are
payable.

SECTION 2. Each and every bond issued in pursuance of the provisions of this act, shall become due and payable on the tenth day of February of the year designated upon such bond, and the interest, at the rate specified upon such bond, shall be payable on the tenth day of February in each year after the same is issued, until the principal sum becomes due and payable.

Place of pay-
ment to be spec-
ified.

SECTION 3. Each and every bond issued under and by virtue of the provisions of this act, shall be made

payable at some place or bank, to be therein named, and the same shall become due and payable in the year agreed upon at the time of issue, to be named in in such bond: *provided*, that none of said bonds shall be made payable at a later date than February 10, 1900, and not more than five thousand five hundred dollars of the principal sum of said bonds shall mature and become payable in any one year.

SECTION 4. Any bond issued under the provisions of this act may be exchanged for any of the outstanding bonds of said city, mentioned in the first section of this act, and any such bond may be sold for cash by the city at not less than its par value; and all money received upon the sale of any such bond or bonds shall be applied towards the payment of the present outstanding bonded indebtedness of said city of Beloit.

New issue may be exchanged for outstanding bonds.

SECTION 5. There shall annually be levied by the common council of the city of Beloit an amount sufficient to pay the principal and interest to mature on the tenth day of February, then next upon all bonds issued pursuant to the provisions of this act. And in case the common council shall neglect to make such levy on or before the first Monday of November next prior to the time for making the annual tax levy, it shall be the duty of the city clerk of the city of Beloit, without any order or direction of the common council, to levy and place in the next tax rolls of said city, with other taxes, an amount sufficient to pay all interest and principal to mature and become due upon any such bond or bonds on the tenth day of the next succeeding February; and it shall be the duty of the treasurer of said city to collect the amount of said tax as the same appears on the tax rolls in his hands, in the same manner as other taxes are collected by him. And if the clerk of said city shall neglect or refuse to levy the amount as provided in this section, he shall be personally liable to each and every person or party entitled to such money or any part thereof, and each and every party or person who is the owner of any bond or of any interest coupon which should have been paid out of such tax, may recover against such clerk the amount of money due and payable thereon.

Tax levy.

SECTION 6. All moneys collected from taxes levied pursuant to the provisions of this act, shall be used for the purpose of paying the interest and principal upon the bonds hereby authorized to be issued; and all such money shall be treated and regarded as a separate fund for that purpose; and the same shall not be liable for

Taxes raised to be a separate fund.

the payment of any other debt or demand against said city, and the same shall not, nor shall any part thereof, be paid out or expended for any other purpose, except as is provided in the seventh and eighth sections of this act.

Funds may be transferred.

SECTION 7. If at an time hereafter any interest or principal upon said bonds is about to fall due, and there is not sufficient money in the treasury of said city belonging to the separate fund mentioned in the last preceding section, to pay such principal and interest, it shall be the duty of the common council to cause to be transferred from the general funds of the city in the hands of the treasurer, an amount sufficient to supply the deficiency, and thereafter any money so borrowed or transferred from the general funds of the city may be repaid from any surplus money in the treasury belonging to such separate fund. But no such repayment shall be made between the thirty-first day of October and the tenth day of the next succeeding February.

Duty of city treasurer.

SECTION 8. In case there shall not be on the first day of February in any year hereafter, money in the treasury of said city belonging to the fund mentioned in the sixth section of this act, sufficient to pay in full the interest and principal to mature and become due upon any such bonds and interest coupons, on the tenth day of such month of February, the treasurer shall transfer to such fund, from the moneys in his hands belonging to the general funds of said city, an amount sufficient to supply the deficiency. And the money thus transferred, with the other moneys in his hands belonging to said fund, shall be used and applied to the payment of the interest and principal of said bonds to become due on the tenth day of said month. And any money so transferred or borrowed from the general fund may be repaid, without interest, out of any money in the treasury belonging to the fund provided for in the sixth section of this act, at any time, before the thirty-first day of October next succeeding such transfer: *provided*, that there shall remain in the treasury at all times, money belonging to said fund sufficient to pay all interest coupons which are past due (if any such there be), and which are properly payable out of said fund.

Transfer of funds to be made without expense.

SECTION 9. No compensation shall be allowed to the treasurer of said city for making a transfer of any money from the general fund, as hereinbefore provided, nor for paying out the same after such transfer.

SECTION 10. Interest coupons upon any bond or bonds issued pursuant to the provisions of this act, which become due on the tenth day of February next succeeding the levy of the annual taxes in said city, shall be received by the city treasurer in payment of taxes, at any time after the delivery of the tax warrant to the treasurer, and before the first day of the next February.

Interest coupons to be received for taxes.

SECTION 11. Bonds issued pursuant to the provisions of this act may be of such denomination as shall be agreed upon at the time of their issue; they shall be made payable to a payee to be named therein, or bearer, and shall be negotiable, and pass by delivery, and shall be signed by the mayor and countersigned by the city clerk, and sealed with the corporate seal of said city.

Denomination and negotiability of bonds.

SECTION 12. It shall be the duty of the clerk of said city to keep a record, in a book to be provided for that purpose, of all bonds issued under the provisions of this act, in which he shall enter the date and number, and the amount of the principal sum of every such bond, executed by the mayor and clerk in behalf of such city, the place of payment, the name of the payee, the time of the delivery of each bond, the time when the principal sum becomes due and the name of the person to whom the sum was delivered. And whenever any payment of interest or of principal shall thereafter be made by said city upon any such bond, the amount and time of such payment shall be entered by the city clerk in the proper place upon such record.

Duty of city clerk.

SECTION 13. If any interest coupon is received by the city treasurer for taxes, in the manner provided in section ten of this act, the same shall be deemed paid at the time it is so received by said treasurer, and he shall enter upon every such coupon the date at which he received the same, and upon the settlement of his account he shall be credited with the amount payable upon all interest coupons so received by him.

Duty of treasurer.

SECTION 14. In case any bonds of said city issued under and by virtue of the provisions of said chapter eleven of private and local laws of the year 1870, shall remain outstanding, it shall be the duty of the common council of said city to pay the interest thereon, as the same becomes due, and to pay the principal sum of such outstanding bonds on or before the tenth day of February, 1889. And there shall be levied and collected in said city before the said tenth day of February, 1889, taxes sufficient to pay and satisfy in full the

Payment of principal and interest.

principal and interest upon all such outstanding bonds, and said moneys shall be paid over in the manner provided in said chapter eleven.

Common council not to increase indebtedness.

SECTION 15. Nothing in this act contained shall be construed to authorize the common council of said city of Beloit to increase the amount of the indebtedness of said city, excepting as the same may increase by interest to accrue upon bonds issued pursuant to the provisions of this act.

SECTION 16. This act shall take effect and be in force from and after its passage and publication.

Approved February 17, 1881.

[No. 167, A.]

[Published February 19, 1881.]

CHAPTER 7.

AN ACT to change the boundaries of the counties of Shawano, Oconto and Langdale, and to create and perfect the county of Langlade and to establish certain towns therein.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Boundaries.

SECTION 1. All that portion of the counties of Shawano, Oconto and Langlade, included within the following boundaries, shall constitute and be known as the county of Langlade, to-wit: Commencing at the southwest corner of township thirty (30), north of range eleven (11), east of the fourth principal meridian, running thence north on the range line between range ten (10), and eleven (11), to the third correction line, thence east on said correction line to the southwest corner of township thirty-one (31), of range eleven (11) east, thence north on the range line between ranges ten (10) and eleven (11), to the fourth correction line, thence west on said correction line to the southwest corner of township forty-one (41), of range eleven (11) east, thence north on the range line between ranges ten (10) and eleven (11), to the boundary line between the states of Michigan and Wisconsin, thence southeasterly on said boundary line to the range line between ranges fourteen (14) and fifteen (15) east of the fourth principal meridian, thence south on said range line to the fourth correction line, thence east on said correction line to the northeast corner of township forty (40), of range fourteen (14) east, thence south on the range line between ranges fourteen (14) and fifteen (15), to the southeast corner of township thirty-four (34), of range fourteen (14) east, thence west on the town line between