

[No. 278, S.]

[Published April 17, 1885.]

CHAPTER 443.

AN ACT to regulate the admission of foreign surety companies, to do business in this state.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. Any surety company, incorporated and organized under the laws of any state of the United States, other than the state of Wisconsin, for the purpose of transacting business as surety, on obligations of persons or corporations, may transact such business in this state, upon the terms and conditions imposed, and with the privileges conferred upon fire insurance companies, doing business in this state, and shall be subject, so far as practicable, to all the provisions of law applicable thereto. In an action against such corporation, or in an action against any insurance corporation, not organized under the laws of this state, the summons and complaint, or the summons, without the complaint, may be served, and such service held of same effect as personal service upon a natural person, by delivering a copy of such summons and complaint, or a copy of the summons, without the complaint, to any person who shall solicit insurance on behalf of any such insurance corporation, or property owner, or who transmits an application for insurance, or a policy of insurance, to or from any such insurance corporation, or who makes any contract for insurance, or collects or receives any premium for insurance, or who adjusts, or settles a loss, or pays the same, for such insurance corporation, or in any manner aids or assists in doing either, or in transacting any business for such insurance corporation, or on any person who advertises to do any such thing.

Regarding
foreign surety
companies.

SECTION 2. This act shall take effect immediately, and all acts and parts of acts inconsistent herewith are hereby repealed.

Approved April 11, 1885.