

[No. 613, A.]

[Published April 19, 1887.]

CHAPTER 545.

AN ACT to amend chapter 120, of the laws of 1879, entitled, "an act to incorporate the city of Ahnapee, and the several acts amendatory thereof."

(See Vol. 2.)

[No. 756, A.]

[Published April 25, 1887.]

CHAPTER 546.

AN ACT relating to life and accident insurance corporations, and amendatory of sections 1947, 1948 and 1949.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Amending section 1948, R. S.

SECTION 1. Section 1948 is hereby amended so as to read as follows: Section 1948. Whenever any such corporation shall apply for a license to transact business in this state, the commissioner of insurance, or some person authorized by him, shall examine its capital stock and assets, and when satisfied that it has complied with the requirements of the preceding section and with all other requirements of law; and shall also be fully satisfied that its actual funds are properly and safely secured, and according to the American experience tables of mortality, are of a net value equal to the net value of its policies or certificates of membership, with interest at four and one-half per cent per annum, which value shall be estimated according to the face or nominal value or sum named in such policies or certificates of membership, whether payment thereof is absolute, and provided for by the collection of annual or regularly fixed premiums, or whether payment thereof is contingent upon assessments to be levied upon

and collected from the members of such corporation, and when the commissioner of insurance is fully satisfied as aforesaid, he shall issue his license, and not otherwise.

SECTION 2. Section 1949, of the revised statutes of Wisconsin, is hereby amended by adding thereto the following words: "Provided, that for the purpose of enforcing the provisions of this section, the net value of the policies or certificates of membership of any such corporation, shall be estimated and determined by the same rules and provisions set forth in section 1948, as amended by section 2, of this act."

Amending section 1949, R. S.

SECTION 3. This act shall not be construed to affect any corporation, society, lodge, order or association named in chapter 204, of the general laws of Wisconsin for the year A. D. 1879, or named in any of the acts amendatory thereof, and it shall not affect any corporation now doing business in this state.

Not to affect corporations, societies, &c. named in chapter 204, laws 1879, or acts amendatory thereof.

SECTION 4. This act shall take effect and be in force from and after its passage and publication.

Approved April 15, 1887.

[No., 777, A.]

[Published May 2, 1887.]

CHAPTER 547.

AN ACT to punish counterfeiting election tickets.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. It shall be unlawful for any person to knowingly print, circulate or distribute any ticket or tickets, ballot or voting paper having the heading or device used or adopted by any political party having a state organization, but containing the name or names of the candidate or candidates other or different from the name or names of candidate or candidates nominated and selected for the positions of electors of president and vice-president of the United States by the respective political party whose name, title or designation such

To punish counterfeiting electoral tickets.