

SECTION 4. The legislature hereby reserves the right to alter, amend or repeal the franchise granted in this act whenever in the judgment of the legislature it is necessary or proper to do so. Rights reserved.

SECTION 5. This act shall take effect and be in force from and after its passage and publication.
Approved April 4, 1889.

[No. 4, A.]

[Published April 5, 1889.]

CHAPTER 253.

AN ACT to amend section 1934, chapter 89, of the revised statutes of Wisconsin for 1878, as amended by section 3, chapter 146, laws of 1882, relating to insurance corporations.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. Section 1934, of chapter 89, of the revised statutes, as amended by section 3, chapter 146, laws of 1882, relating to town insurance companies, is hereby amended so as to read as follows: Section 1934. Every member of such corporation, who may sustain loss or damage by fire or lightning, shall immediately notify the president of such corporation, or in his absence, the secretary thereof, who shall forthwith convene the directors of said corporation, whose duty it shall be, when so convened, to appoint a committee of not less than three nor more than five members of such corporation, except in case the loss is supposed to be less than three hundred dollars, when the president and secretary shall have power to appoint such committee, to ascertain the amount of such loss or damage. Provided, that when any such loss or damage does not exceed in amount one hundred dollars, the president and secretary may, in their discretion, adjust such loss without the appointment of any such committee; and provided, further, that the board of directors may appoint a committee of not less than three mem-

Amending section 1934, R. S., town insurance companies, losses, committee of reference, duties, fees, etc.

bers of the corporation for the adjustment of all losses that may occur during the year, and in case of the inability of the parties to agree upon the amount of such loss or damage, the claimant may appoint one disinterested person on his part, and upon receiving notice from such claimant of such appointment, the president of the corporation shall forthwith appoint a member of such corporation, and the two persons so appointed shall forthwith proceed to appoint a third person who shall be disinterested, and the three persons so appointed shall constitute a committee of reference, who shall have full authority to examine witnesses and to determine all matters in dispute; who shall make their award to the president, or in his absence, to the secretary of such corporation, which award thereon shall be final. The said committee of reference shall each be allowed the sum of two dollars per day for each day's service so rendered, and the sum of five cents per mile for each mile necessarily traveled in the discharge of such duties, which shall be paid by the claimants, unless the award of said committee shall exceed the sum offered by the corporation in liquidation of such loss or damage, in which case the said expense shall be paid by said corporation. Before entering upon their duties said committee of reference shall each of them be duly sworn to faithfully and impartially discharge the duties thereof.

SECTION 2. This act shall take effect and be in force from and after its passage and publication.

Approved April 4, 1889.