

lative session of 1891; said sum being the amount estimated to be necessary for the purpose specified.

Section 2. This act shall take effect and be in force from and after its passage and publication.

Approved February 8, 1889.

[No. 110, A.]

[Published February 9, 1889.]

CHAPTER 8.

AN ACT to authorize the city of Waupaca to issue bonds to pay for the donation of grounds and buildings and other property, made to the Wisconsin Veterans' Home by the citizens of Waupaca.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

City of Waupaca may issue bonds to pay for donation of grounds for Wis. Veteran's Home.

SECTION 1. The common council of the city of Waupaca is hereby authorized and empowered to issue the bonds of said city to the amount of seven thousand and five hundred dollars, bearing annual interest not to exceed five per cent. per annum, for the purpose of paying the persons or association of persons who conveyed the property, real and personal, to the Wisconsin Veterans' Home, known as "Greenwood Park," and other property adjacent thereto, for the uses and purposes for which said Wisconsin Veterans' Home was organized and established.

How issued.

SECTION 2. Such bonds shall be numbered consecutively from one upward in the order of their issue, and shall be of such denominations as the common council may direct; shall be signed by the mayor and countersigned by the clerk, and shall have the seal of the city attached. They shall be made payable, principal and interest, at the office of the city treasurer of said city of Waupaca, with exchange on Milwaukee or Chicago. The interest shall be payable annually upon coupons in proper form, attached to such bonds, and the principal shall be made payable in

such time or times as the common council may direct, not exceeding ten years. The said bonds shall be sold under the direction of the common council to the best advantage possible, and the proceeds shall be used only for the purpose of paying the indebtedness incurred in making the donation of the property above mentioned to the "Wisconsin Veterans' Home," and the expense of issuing and selling said bonds; provided, that if any surplus shall be left after the disposition aforesaid, the same shall be placed in the general fund of said city.

SECTION 3. No such bonds shall be issued as When issued. aforesaid by said city until the proposition for their issue for the purposes aforesaid shall have been submitted to a vote of the qualified electors of said city and adopted by a majority voting thereon. Such election may be held at any time designated by the common council, upon a notice of not less than ten days, printed and published in the newspapers printed in said city. Said election shall be conducted in the same manner and the result thereof, returned and canvassed as the annual city election for the election of city officers. The election shall be by ballot, and the ballots shall be written or printed, "For the proposition" and "Against the proposition." Nothing herein contained shall prevent the said election being held at the same time of the said annual city election, if the common council shall so order and direct; provided, that the notice of election shall notify the electors that said "proposition is to be voted upon"

SECTION 4. If the issue of said bonds shall be May levy tax to pay bonds. authorized as herein provided, and shall be issued, the common council of said city shall annually levy a tax sufficient to pay the interest on all said bonds as the same becomes payable, and shall also levy such taxes as shall be necessary to pay the principal of said bonds when they shall severally fall due.

SECTION 5. This act shall take effect and be in force from and after its passage and publication.

Approved February 8, 1889.