

facilitating the operations of such mining, smelting, quarrying, or other mechanical or manufacturing company, or the transaction of its business; provided, nothing in this act shall be construed to extend or restrict the powers of railway corporations, nor to authorize railway corporations to take or hold stock in other corporations.

SECTION 2. This act shall take effect and be in force from and after its passage and publication.

Approved April 16, 1891.

No. 335, S.]

[Published April 29, 1891.

CHAPTER 284.

AN ACT to authorize the town of Newport, in Columbia county, to construct and maintain dams and levees along and across the Wisconsin river.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. For the purpose of reclaiming lands and protecting highways subject to overflow in times of high water in the Wisconsin river, and for the purpose of improving the navigation of the Wisconsin river, in the town of Newport, in Columbia county, the said town of Newport is hereby authorized and empowered to construct, build and maintain, or aid in the construction, building and maintaining of dams and levees, along, in, and across said river.

May build
dams and
levees.

SECTION 2. The said town of Newport is hereby authorized and empowered to borrow not to exceed the sum of twenty thousand dollars, to be used in carrying out the provisions of this act, and to issue its negotiable interest-bearing bonds or certificates of indebtedness therefor, to be paid within twenty years from the time of incurring such indebtedness; provided, that the whole amount so borrowed, together with the existing indebtedness of said village, shall not, in the aggregate, exceed five per centum on the value

May borrow
money and
issue bonds
therefor.

of the taxable property in said town, to be ascertained by the last assessment for state and county taxes previous to the incurring of said indebtedness; and said town shall, at or before the time of issuing any such bonds or certificates, or of borrowing such money, provide for a direct annual tax, sufficient to pay the interest on such debt, as it falls due, and also to pay and discharge the principal thereof within the time above limited.

Proposition to
be submitted
to vote of peo-
ple.

SECTION 3. No debt shall be contracted under this act, and no such bonds or certificates of indebtedness shall be issued, unless, within two years from the time this act shall take effect, the proposition for the issuing of the same and the incurring of such indebtedness for the purposes herein provided, shall have been submitted to the electors of said town, and adopted by a majority voting thereon. Such proposition shall be submitted at an annual town meeting, or a special town meeting called for that purpose, and in either case, notice of the submission of such proposition to the electors, shall be given in the same manner as is required by chapter 38, of the revised statutes, to be given of a special town meeting. The vote on such proposition in every case shall be by ballot, and the town board shall prescribe the form thereof. The votes shall be canvassed, returned and the result declared, as in other elections.

Compensation
for over-flowed
lands.

SECTION 4. Compensation for lands overflowed or taken under this act, may be obtained and shall be made in accordance with the provisions of chapter 146, of the revised statutes.

SECTION 5. This act shall take effect and be in force from and after its passage and publication.

Approved April 17, 1891.