

pipes in or under any portion thereof, without having first obtained in each case the written permission of the board of public works of said city. The common council of said city shall have authority by ordinances or resolutions to regulate the conditions or terms, and prescribe the time under and for which such permits shall be granted, and also to regulate the amount of the fee to be paid upon application for a permit under this section.

Penalties.

SECTION 5. Any person or persons, who shall violate any of the provisions of this act, shall be subject to prosecution and trial before any court having jurisdiction thereof, and upon conviction shall be fined not less than ten dollars, nor more than one hundred dollars for each offense.

SECTION 6. All acts and parts of acts contravening the provisions of this act are hereby repealed.

SECTION 7. This act shall take effect and be in force from and after its passage and publication.

Approved April 7, 1893.

No. 328, S.]

[Published April 10, 1893.

CHAPTER 114.

AN ACT to amend section 3, of chapter 178, of the laws of 1883, relating to incorporated villages or cities.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Amends sec. 3,
ch. 178, laws of
1883.

Officers, terms
of.

SECTION 1. Section 3, of chapter 178, of the laws of 1883, is hereby amended by adding thereto the following, to-wit: And in case of such change the term of office of all the officers of such village or city, except justices of the peace, shall expire upon the election, or appointment and qualification of their respective successors.

SECTION 2. This act shall take effect and be in force from and after its passage and publication.

Approved April 8, 1893.

No. 234, S.]

[Published April 14, 1893.

CHAPTER 115.

AN ACT relating to insurance corporations and amendatory of section 1951, of chapter 89, of the Revised Statutes of 1878.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. Section 1951, of chapter 89, of the Revised Statutes of 1878, as amended by chapter 204, of the laws of 1882, as amended by chapter 309, of the laws of 1887, is hereby amended so as to read as follows: Section 1951. Every such corporation organized under the laws of this state may invest its funds and accumulations in stocks or bonds of the United States or of this state, or of any county, incorporated city, town or village, or duly organized school district in this state, or in mortgages being first liens on real estate, worth at least twice the money loaned thereon, or in the first mortgage bonds of any railway company duly incorporated and organized under the authority of this state; and it may also make loans on the security of promissory notes, amply secured by pledge of any of the bonds in which such insurance corporations are hereby authorized to invest their funds; and every such insurance corporation may not only loan to its policy holders, sums not exceeding one-half the annual premiums on their policies, upon notes to be secured by the policy of the persons to whom the loans may be made, but may also make loans upon the security of its own policies, to an amount not exceeding ninety-five per cent. of the cash surrender value of each such policy at the time of making any loan;

Amends sec. 1951, R. S., as amended.

Insurance corporations, organized under laws of this state, how may invest funds.