

No. 548, A.]

[Published May 1, 1893.]

CHAPTER 259.

AN ACT to provide county and city depositories and regulate the deposit of public moneys therein.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

County depository, what may be.

SECTION 1 Any bank, banks or banking institutions, which shall be approved by the board of supervisors of any county in this state, may, upon filing bonds as hereinafter provided, and upon compliance with all other requirements of law, become a county depository.

Bond to be given.

SECTION 2. Every such county depository, before it shall be entitled to receive any public moneys shall file with the county clerk a good and sufficient bond, conditioned for the payment upon demand to the county treasurer, or to his order, all moneys deposited with it, and of interest thereon, at the rate agreed upon as hereinafter provided, with not less than three sureties, residents and freeholders of this state, who shall together be worth in property within the state, not exempt from execution, over and above their debts and liabilities, double the amount of the penalty of said bond, and who shall justify such responsibility by their several affidavits, which said bond and sureties shall, before such filing, have been approved by the county board of supervisors.

County clerk to advertise for proposals to receive.

SECTION 3. It shall be the duty of the county clerks in the several counties of the state, each year, to advertise in one or more newspapers, published in their respective counties, (or, if the public interest require, in one or more newspapers in other counties of the state), for at least two weeks before the annual meeting of the county board, for proposals to receive the county funds on deposit for one year from the first day of the following January, which proposals shall be filed at least one day before the meeting of the county board with the county clerk, and shall state the rate of interest the bidder will pay on

County funds on deposit.

daily balances, the interest to be computed and credited to the county at the end of each month, and on condition that such deposits and accrued interest shall be held subject to draft and payment at all times on demand. After advertising as above provided, and opening any bids that may be received, it shall be the duty of the county board to designate, in its discretion, a county depository. If said board at any time after such designation, for good and sufficient causes, deem the surety given insufficient, it may require a new bond, and if, in its opinion, the public interest require, it may vacate, revoke or modify its designation of a depository in any way, and may again designate a depository or depositories in its discretion.

County board
to designate
depository

SECTION 4. Whenever any county board of any county shall designate a county depository, it shall be the duty of the county treasurer, as soon as such depository has filed the bond provided for in section 2, of this act, to deposit all funds that come into his hands as county treasurer, as soon as received in such depository, except as hereinafter provided; and any sum so on deposit, shall be deemed to be in the county treasury, and the county treasurer shall not be liable for any loss thereof resulting from failure or default of any such depository, and without fault or neglect on the part of said treasurer.

Treasurer to
deposit funds.

Treasurer not
to be liable for
loss.

SECTION 5. The county board of each county is hereby authorized to fix the amount which may be retained by the county treasurer in the treasury; but in no case shall said sum exceed three thousand dollars, and whenever the sum in the treasury does not amount to the sum authorized to be retained, the treasurer and the county clerk may increase it to such amount by their check, in favor of such treasurer. Every county depository shall, on the first day of each month, and oftener, when required, file with the county clerk a statement of the amount of county moneys deposited with it, and the county treasurer at the same time shall file with the county clerk a statement showing the amount received and disbursed the previous month.

Amount to be
retained in
county
treasury.

Depository to
file statement
of deposits.

SECTION 6. Whenever under the provisions of this act, a county depository has been designated, it shall, on or before the first day of the following December, file the bond required by section

Bond of depository,
when
filed.

2, of this act. The penalty of said bond shall be the same as is now required by law, in the case of bonds furnished by county treasurers.

SECTION 7. All acts or parts of acts contravening the provisions of this act are hereby repealed.

SECTION 8. This act shall take effect and be in force from and after its passage and publication
Approved April 18, 1893.

No. 294, A.]

[Published May 1, 1893.

CHAPTER 260.

AN ACT to regulate the operation of dams, booms and other structures, authorized by any general or special law, in any navigable streams or waters within or forming the boundary line of this state, requiring reports and the payment of license fees.

The people of the State of Wisconsin, represented in senate and assembly, do enact as follows:

Corporation,
etc., operating
dam, etc., to
make annual
report to
secretary of
state.

SECTION 1. Every corporation, company or person, owning, operating or controlling, in whole or in part, any dam, boom, sluiceway or other structure in any navigable stream or waters within, or forming a part of the boundary line of this state, used for the purpose of assorting, holding, storing, booming, brailing, sluicing or driving logs, ties, poles, or timber of any kind or description whatever, and which said corporation, company or person derives its authority to maintain, operate or control such dam, boom, sluiceway or other structure, under or by virtue of any general or special law of this state, shall, within ten days next preceding the first day of February in each year, make and return to the secretary of state, in such form as he shall prescribe and upon such blanks as he shall furnish, a true report specifically of all the receipts and expenditures and of the gross and

What to
specify.