

No. 194, S.]

[Published April 3, 1893.

## CHAPTER 70.

AN ACT providing for the purchase of additional volumes of the Wisconsin reports and digests, and to appropriate money therefor.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

Appropriation for purchase of Simmons' new digest and necessary Wisconsin reports.

SECTION 1. The superintendent of public property is hereby authorized to purchase from time to time, such volumes of Simmons' new digest of Wisconsin reports, and such volumes of the reports of the supreme court of this state, as may be required to complete such sets as may be necessary to supply new counties, and such new courts of record as by law are entitled to receive sets thereof.

SECTION 2. There is hereby appropriated out of any money in the treasury not otherwise appropriated a sum sufficient to carry out the provisions of this act.

SECTION 3. This act shall take effect and be in force from and after its passage and publication.

Approved March 29, 1893.

No. 224, S.]

[Published April 4, 1893.

## CHAPTER 71.

AN ACT to amend section 3966, of the Revised Statutes, relating to the bonds of guardians of minors, and to provide for the enforcing of such bonds.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

Amends sec. 3966, R. S.

SECTION 1. Section 3966, of the Revised Statutes of 1878, is hereby amended to read as follows: Section 3966. Every such guardian, be-

fore he shall enter upon the execution of his trust, and before letters of guardianship shall issue, shall give bond to the judge of the county court in such sum as he may direct, with sureties to be approved by said judge, with conditions as follows:

**Bonds of guardians, what conditions to contain.**

1. To make a true inventory of all the estate, real and personal, of his ward, that shall come to his possession or knowledge, and to return the same into the county court of the proper county, within such time as the judge shall order;

2. To dispose of and manage all such estate according to law and for the best interests of the ward, and faithfully to discharge his trust in relation thereto, and also, when required, in relation to the care, custody and education of the ward;

3. To render an account on oath of the property, real and personal, of the ward in his hands and all proceeds or interest derived therefrom, and of the management and disposition of the same, within one year after his appointment, and annually thereafter, and at such other times as the proper court shall direct;

4. At the expiration of his trust to settle his accounts with the county court or with the ward if he be of full age, or his legal representatives, and to pay over and deliver all the property, real and personal, remaining in his hands or due from him on such settlement, to the person lawfully entitled thereto.

SECTION 2. Any bond given by a guardian for the benefit of a minor may be put in suit for the use and benefit of the ward or of any person interested in the estate; and the proceedings in such suit shall be instituted and conducted in like manner as is provided with respect to suits on bonds of executors or administrators.

**How sued upon.**

SECTION 3. Any action upon such bond by or in behalf of one ward shall not bar or in any way affect the right of any other ward or wards interested to bring and maintain an action thereon, but separate or joint action may be maintained thereon by or in behalf of any or all persons interested.

**Same.**

SECTION 4. This act shall in no way impair the validity or effect of any bonds given by a guardian prior to the time of its taking effect, or

the right or remedies now open to any person now or hereafter interested therein.

SECTION 5. This act shall take effect and be in force from and after its passage and publication.

Approved March 29, 1893.

No. 226, S.]

[Published April 4, 1893

## CHAPTER 72.

AN ACT relating to the execution of deeds of trust and mortgages by water works companies and electric light companies.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

Water works and electric light companies, may borrow money and issue bonds.

May mortgage property.

SECTION 1. Every corporation organized under the laws of this state for the construction, maintenance and operation of water works, and every corporation organized under the laws of this state for the construction, maintenance and operation of electric light systems, may, by a vote of the stockholders owning three-fourths of the capital stock of such corporation then outstanding, borrow from time to time such sum or sums of money, as it may require, and execute and deliver its bonds in such denominations, and payable at such times as it may deem best, and for the purpose of securing the payment of such bonds, and the interest thereon, execute, acknowledge and deliver such mortgage or mortgages, deed or deeds of trust as may be necessary, upon any or all of its property, both real and personal, rights and privileges and franchises, that it may then own, or that it may thereafter acquire, and such corporation may in and by such mortgage or mortgages, deed or deeds of trust provide for the disposal of any of its property, and the substitution of other property in its place, and such substituted and after acquired property, shall, at once, become subject to the terms of, and be embraced in such mortgage or