

No. 116, S.]

[Published April 20, 1895.]

CHAPTER 237.

AN ACT to amend section 1772, revised statutes 1878, relating to corporations.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Fees for filing articles of incorporation raised.

SECTION 1. Section 1772, revised statutes 1878, as amended by chapter 7, 1879, chapter 142, 1881, chapter 241, 1883, chapters 156 and 353, 1885, is hereby amended by striking out the word "ten" and inserting the word "twenty-five," so that the said subdivision 7 when amended shall read as follows, to-wit: 7. Such other provisions or articles, if any, not inconsistent with law, as they may deem proper to be therein inserted for the interests of such corporations, or the accomplishment of the purposes thereof, including, if desired, the duration of its existence. In case the corporation is formed without capital stock, the articles shall fix the time and place for the first meeting for the election of officers, and the signers of such articles shall give notice thereof to the members in the manner provided in the next section. Such original articles, or a true copy thereof, verified as such by the affidavits of two of the signers thereof, shall be recorded by the register of deeds of the county in which such corporation is located; and no corporation shall, until such articles be so left for record, have legal existence. A like verified copy shall, within thirty days, be filed with the secretary of state and for a failure so to do, each signer of any such articles shall forfeit twenty-five dollars. For filing every such articles of incorporation with the secretary of state and issuing a certificate of incorporation, the incorporators shall pay the sum of twenty-five dollars; provided, that any corporation that shall be organized with a capital stock of twenty-five thousand dol-

lars or less shall pay a fee of ten dollars for the filing of said incorporation papers, and for filing with the secretary of state an amendment to articles already filed, they shall pay the sum of five dollars, and no articles or any such amendments shall be filed unless such fees be first paid, and such sums shall be paid into the state treasury by the secretary of state; provided, no fee or payment of any sum for filing articles of association, or of any amendments thereto, shall be required from any corporation organized exclusively for benevolent, charitable or reformatory purposes, whose articles of incorporation shall provide that no dividends or pecuniary profits shall ever be made or declared by such corporation to its members.

SECTION 2. This act shall take effect and be in force from and after its passage and publication.

Approved April 13, 1895.

No. 254, S.]

[Published April 18, 1895.

CHAPTER 238.

AN ACT to provide for the classification of cities incorporated under special charters granted by the legislature of this state.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. For the exercise of corporate power and other appropriate purposes, all cities incorporated under special charters, granted by the legislature of this state, shall be divided into classes as follows: Cities containing a population of one hundred and fifty thousand or over shall constitute the first class of cities incorporated under special charters; cities containing

Division of cities into classes.