sions of subdivision 27, of section 2024, of chapter 94 of the Wisconsin statutes of 1898:—and,

Preamble.

Whereas, the secretary of state has filed with the state treasurer a certificate of such action, and of the compliance with said statute pursuant to the provisions of section 2017 of said chapter 94; now, Therefore, in order to legalize such proceedings.

Reduction to \$25,000 authorized. SECTION 1. The vote of the Bank of Burlington above referred to reducing its capital stock to twenty-five thousand dollars, and all the proceedings taken in pursuance thereof, are hereby in all things ratified and confirmed, and permission is hereby granted for such reduction of the capital stock of said bank in accordance with the vote of its said stockholders.

SECTION 2. This act shall take effect and be in force, from and after its passage and publication.

Approved May 3, 1899.

No. 546, A.]

[Published May 9, 1899.

CHAPTER 344.

AN ACT to construe chapter 190 of the laws of Wisconsin for the year 1899.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Re-insurance without signature of local agent. SECTION 1. Nothing contained in chapter 190, laws of Wisconsin for the year 1899, shall be construed as preventing any insurance company which has lawfully issued a policy of insurance upon property within this state, from re-insuring said risk or any portion thereof, in any autho-

rized company without having said policy of reinsurance signed by a local agent in this state.

SECTION 2. This act shall take effect and be in force, from and after its passage and publication.

Approved May 3, 1899.

No. 540, A.]

[Published May 6, 1899.

CHAPTER 345.

AN ACT to amend chapter 367 of the laws of 1897, relating to the estimating, appraising and sale of state lands.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. Section 2, of chapter 367 of the Sale of lands. laws of 1897, is hereby amended by striking out the following words in lines twelve and thirteen thereof, "and all lands withdrawn from market at Spooner, Washburn county."

SECTION 2. Section 6 of said act, is hereby Examination of land. amended so as to read as follows: Section 6. All other lands heretofore approved or patented to the state, by the United States, shall be withdrawn from public sale; all such lands and all lands which may hereafter be selected by the state or approved or patented to the state by the United States, shall be examined by the persons duly appointed as provided by section 3 of this act, and appraised as hereinbefore provided, and shall be offered for sale at such times and places as is deemed for the best interest of the state.

SECTION 3. This act shall take effect and be in force, from and after its passage and publication.

Approved May 3, 1899.