

No. 262, S.]

[Published May 24, 1901.]

CHAPTER 461.

AN ACT to amend section 1826 of the statutes of 1898 relating to the increase of capital stock by railroad corporations.

The people of the state of Wisconsin represented in senate and assembly do enact as follows:

Purposes for increase; proceedings for; filing of statement.

SECTION 1. Section 1826 of the revised statutes, is hereby amended by striking out in line three the words "for the construction or operation of its road" and inserting in place thereof the following: "For the purchase or construction of any railroad which it may be legally empowered to purchase or construct; for additions to or improvements of its railroad or property; for additional equipment which may be necessary in the operation of its railroad, and for real estate that may be needed by said corporation for railway purposes." And also by striking out the words "by a vote of the owners of at least two-thirds of all its stock" in lines three and four and inserting in place thereof the words "by a majority vote of all its stock;" also by adding at the end of said section the following: "Every such corporation, so increasing its capital stock, shall file with the secretary of state, whenever issues of stock shall be made under this section, a report showing the amount issued and the purposes to which it has been, or is to be, devoted, which report shall be verified by the oath of the president or the general manager thereof, and of the chief engineer;" so that said section 1826, when so amended, shall read as follows: Section 1826. The capital stock of any such corporation may be increased to such an amount as may by its stockholders be deemed necessary for the purchase or construction of any railroad which it may be legally empowered to purchase or construct; for additions to or improvements of its railroad or property; for additional equipment which may be necessary in the operation of its railroad, and for real estate that may be needed by said corporation for railway purposes, by a majority vote of all its stock, in person or by proxy at any annual meeting, or at any meeting called by its directors for that purpose, by a notice in writing to each stockholder, to be served on him personally

or by depositing the same in the postoffice, postage paid, properly directed to him at the postoffice nearest his usual place of residence, at least twenty days prior to such meeting. Such notice shall state the time and place of such meeting, its object and the amount to which it is proposed to increase such capital stock. No vote in favor of such increase shall take effect until the proceedings of such meeting, showing the names of all of the stockholders voting therefor and the amount of stock owned by each, shall be entered upon the records of such corporation. Every such corporation, so increasing its capital stock, shall file with the secretary of state, whenever issues of stock shall be made under this section, a report showing the amount issued and the purposes to which it has been, or is to be, devoted, which report shall be verified by the oath of the president or the general manager thereof, and of the chief engineer.

SECTION 2. This act shall take effect and be in force from and after its passage and publication.

Approved May 15, 1901.

No. 423, S.]

[Published May 18, 1901.]

CHAPTER 462.

AN ACT to authorize William Gunther, A. D. Johnson and A. B. Whitman, their and each of their heirs, executors, administrators and assigns to build and maintain a dam across and to improve the navigation of the Wisconsin river above the same, and for the purpose of creating hydraulic power.

The people of the state of Wisconsin represented in senate and assembly do enact as follows:

Location of dam. SECTION 1. William Gunther, A. D. Johnson and A. B. Whitman, their and each of their heirs, executors, administrators and assigns are hereby authorized to build and maintain a dam across the Wisconsin river, the west end thereof to abut on lot four (4) section four (4), township thirteen (13) north of range six (6), east, in the town of Delton, county of Sauk, Wisconsin and the east end thereof to abut on the lots or reserves numbered one and two, railroad addition to Kilbourn