

No. 195, S.]

[Published March 26, 1901.

CHAPTER 73.

AN ACT to submit to the people an amendment to article XI of the constitution of the state of Wisconsin, giving the legislature power to pass a general banking law.

Preamble. Whereas, At the biennial session of the legislature of the state of Wisconsin for the year 1899, a joint resolution was passed proposing an amendment to article XI of the constitution of the state of Wisconsin, giving the legislature power to pass a general banking law, which was agreed to by a majority of the members elected to each of the two houses, and approved April twentieth, 1899, which proposed amendment was in the following language:

Granting legislature power to pass general banking law. “Resolved by the assembly, the senate concurring, That article XI of the constitution of the state of Wisconsin be and is hereby amended, by substituting for sections four and five thereof, a new section to be known as section four and reading as follows: Section 4. The legislature shall have power to enact a general banking law for the creation of banks, and for the regulation and supervision of the banking business, provided that the vote of two-thirds of all the members elected to each house, to be taken by yeas and nays, be in favor of the passage of such law.”

The people of the state of Wisconsin represented in senate and assembly do enact as follows:

When to be submitted to people. SECTION 1. The foregoing proposed amendment to the constitution of the state of Wisconsin shall be submitted to a vote of the people of this state in the manner now provided by law for the submission of proposed amendments at the next general election in November, 1902.

SECTION 2. This act shall take effect and be in force from and after its passage and publication.

Approved March 23, 1901.