

No. 91, S.]

[Published May 16, 1903.

CHAPTER 237.

AN ACT to amend subdivision eight of section 1954, chapter 89, of the statutes of 1898, entitled, "Of insurance corporations."

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Report, what to show. SECTION 1. Subdivision eight of section 1954, chapter 89 of statutes of 1898, entitled "Of insurance corporations," is hereby amended by inserting after the word "railroad" where it occurs in said subdivision, the words, "municipal or other," and by adding after the word "share," at the end of said subdivision eight, the following: "which said bonds shall be valued for the day on which valuation thereof shall be required under this section, by ascertaining the range of the market, and the average market value as thus found, running through a reasonable period of time, not more than six months preceding the thirty-first day of December in each year;" so that said subdivision when so amended will read as follows: 8. Amount owned in railroad, municipal and other bonds state par value, cost and market value per share, which said bonds shall be valued for the day on which valuation thereof shall be required under this section, by ascertaining the range of the market, and the average market value as thus found, running through a reasonable period of time, not more than six months preceding the thirty-first day of December in each year.

SECTION 2. This act shall take effect and be in force from and after its passage and publication.

Approved May 13, 1903.