

in the school district treasury not otherwise appropriated. The county superintendent shall issue to each member in attendance a certificate which shall be filed with the school district clerk and serve as a basis or evidence for drawing the necessary warrant upon the district treasury.

SECTION 2. All acts and parts of acts in conflict with this act are hereby repealed.

SECTION 3. This act shall take effect and be in force from and after its passage and publication.

Approved April 22, 1905.

No. 424, S.]

[Published April 24, 1905.

CHAPTER 106.

AN ACT to amend section 1966—1, statutes of 1898, regulating the transaction of business by foreign hail insurance corporations.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Conditions of doing business; service of process; fees. SECTION 1. Section 1966—1, statutes of 1898 is amended to read as follows: Section 1966—1, statutes of 1898. It shall be lawful for hail insurance companies organized under the laws of any other state to insure crops in this state against loss or damage by hail upon complying with the following conditions: Such company shall *within the month of January* in each year, file with the commissioner of insurance a statement showing its financial condition and, if a stock company, the amount of capital stock, the amount of said stock paid in in cash and the amount in notes of the stockholders, the names and residences of the stockholders on the *thirty-first day of December* of each year; and such company shall thereupon obtain from said commissioner a certificate, under his hand and seal of office, authorizing it to do business in this state for the next ensuing year, and certifying that he has examined into the affairs

thereof; that the stockholders, in case of a stock company, are solvent and responsible, able to pay at once their stock notes and any liability that attaches to them as stockholders; that the whole amount of stock subscribed is not less than twenty-five thousand dollars, and that said company is solvent, as he verily believes; provided, that the stockholders on the *thirty-first day of December* in each year, as shown to the commissioner and as they appear in his said certificate, shall remain liable as such stockholders for one year from that date whether said stock is disposed of or not; and provided further, that such company receiving such certificate, shall, at or prior to receiving the same, file with said commissioner a stipulation to the effect that in all suits brought against it in this state service of summons shall be made upon said company by leaving a copy of the summons with said commissioner; and service so made shall have the same effect as if made upon a corporation of this state; and provided, further, that such company shall pay the same fees and taxes as are provided by law in case of foreign fire insurance companies.

SECTION 2. This act shall take effect and be in force from and after its passage and publication.

Approved April 22, 1905.

No. 425, S.]

[Published April 24, 1905.

CHAPTER 107.

AN ACT amending chapter 229, laws of 1903, to provide for distribution of assets where mutual fire insurance companies re-incorporate into stock corporations.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Surplus assets; consent of members. SECTION 1. Chapter 229, laws of 1903, shall be amended to read as follows: Any mutual fire insurance corporation, organized under any law of this state, having surplus assets, aside from premium and stock notes, sufficient for re-insurance of its outstanding risks, after