

No. 476, S.]

[Published May 5, 1905.]

CHAPTER 167.

AN ACT to amend section 1974 of the statutes of 1898, relating to the non-payment of judgments against insurance companies.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Failure by surety company to perform undertaking. SECTION 1. Section 1974 of the statutes of 1898 is hereby amended by adding thereto the following provision: "*And in case any order or judgment appealed from shall be affirmed in any action or judicial proceeding, in which any surety corporation, company or association authorized to issue bonds or undertakings in any such action or proceeding shall have executed or issued any such bond or undertaking as a condition of a stay of proceedings upon such order or judgment so affirmed, or to guarantee the payment or performance thereof, if such surety company shall not, within thirty days after notice of the filing of the remittitur, fully perform its undertaking in respect thereto, it shall forfeit its right or license to transact such business in this state until such order or judgment shall have been fully paid, performed or complied with in accordance with the terms and conditions of such undertaking.*

SECTION 2. This act shall take effect and be in force from and after its passage and publication.

Approved May 3, 1905.