

insurance companies doing business in this state as the law may require. He shall hold his office in the capitol and be provided with postage, stationery, printing and office supplies, the expense thereof to be paid out of the state treasury. All reports required to be made by any insurance corporation shall be made to said commissioner.

SECTION 2. This act shall take effect and be in force from and after its passage and publication.

Approved May 8, 1905.

No. 441, A.]

[Published May 9, 1905.

CHAPTER 181.

AN ACT to amend section 1920 of the statutes of 1898, relating to reports by insurance corporations to the commissioner of insurance.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Reports, when made; what to show. SECTION 1. Section 1920 of the statutes of 1898 is hereby amended to read as follows: Section 1920. The president or vice president and secretary of each fire, inland navigation or transportation insurance corporation, except *mutual fire insurance corporations organized under the laws of this state and licensed to do business therein*, shall annually within the month of January, prepare and deposit in the office of the commissioner of insurance a statement, verified by their oaths, of the business of the corporation during the year and the condition thereof on the thirty-first day of December then next preceding, exhibiting the following items:

First. The amount of the capital stock of the corporation.

Second. The property or assets of the corporation, specifying:

1. The value, as near as may be, of the real estate held by such corporation.

2. The amount of cash on hand in such corporation's office and also the amount deposited in bank to the credit of such corporation, and specifying in what bank or banks the same is deposited.

3. The amount of loans secured by bonds or mortgages, constituting the first lien on real estate on which there shall be less than one year's interest due or owing.

4. The amount of loans on which interest shall not have been paid within one year previous to such statement.

5. The amount due the corporation on which judgments have been obtained.

6. The amount of stocks of this state, of the United States, of any incorporated city of this state and of any other stocks owned by the corporation, specifying the amount, number of shares and the par and market value of each kind of stock so held.

7. The amount of stocks held thereby as collateral security for loans with the amount loaned on each kind of stock, its par value and market value.

8. The amount of the assessments on stocks or premium notes, paid and unpaid.

9. The amount of interest actually due and unpaid.

10. The amount of premium notes on hand on which policies are in force.

11. The amount and the manner of the investment of its guaranty surplus fund, if any.

12. The amount and manner of the investment of the special reserve fund, if any.

Third. The liabilities of such corporation, specifying:

1. The amount of losses due and unpaid.

2. The amount of claims for losses resisted by the corporation.

3. The amount of losses incurred during the year, including those claimed and not yet due and those reported to the corporation upon which no action has been taken.

4. The amount of dividends declared due and unpaid.

5. The amount of dividends, either cash or scrip, declared not yet due.

6. The amount of money borrowed and security given for the payment thereof.

7. The amount required to reinsure all outstanding risks.

8. The amount of all other existing claims against the corporation.

Fourth. The income of the corporation during the preceding year, specifying:

1. The amount of interest money received.
2. The amount of cash premiums received.
3. The amount of notes received for premiums.
4. The amount of income received from other sources.
5. The amount received in cash premiums for insuring property in this state.
6. The amount received in premium notes, in cash notes, and the amount received from other sources in this state.

Fifth. The expenditures during the preceding year, specifying:

1. The amount of losses paid during the year, stating how much accrued prior and how much subsequent to the date of the preceding statement.
2. The amount of dividends paid during the year.
3. The amount of expenses during the year, stating the amount paid officers, salaries and fees; the amount paid agents, commissions and fees, and the amount paid for office expenses and rent; the amount paid for taxes, and the amount of all other payments and expenditures.
4. The amount paid in this state for salaries, commissions to agents and for losses.

Sixth. Any other items or facts which the commissioner of insurance may require.

The statement of every such corporation whose capital is composed in whole or in part of notes shall show the amount of notes originally forming such capital and what portion of them is still held by such corporation and considered capital.

The statement of any such foreign corporation shall set forth its business and affairs in the United States, duly verified by its resident manager in the United States. For any failure to make and deposit such annual statement or to promptly reply in writing to any inquiry addressed by the commissioner of insurance in relation to the business of any such corporation or for wilfully making any false statement therein, every such corporation or officer so failing or making such false statement shall forfeit *and pay to the state the sum of* five hundred dollars, and for neglecting to file such annual statement an additional five hundred dollars for every month that such corporation shall continue thereafter to transact any insurance business in this state until such statement be filed.

SECTION 2. This act shall take effect and be in force from and after its passage and publication.

Approved May 8, 1905.