

This act: consent of council necessary. SECTION 20. This act shall take effect and be in force from and after the first day of January, 1908, provided that before this act shall be in effect in any city to which it applies, it must first have been approved by a majority vote of the members elect of the common council of such city.

Approved June 20, 1907.

No. 568, S.]

[Published June 22, 1907.

CHAPTER 298.

AN ACT to amend section 1772 of the statutes, relating to the establishing of a system of water reservoirs.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. Section 1772 of the statutes is amended by adding a new subsection to read: (Subsection 8.)

SECTION 2. This act shall take effect and be in force from and after its passage and publication.

Approved June 20, 1907.

No. 208, S.]

[Published June 22, 1907.

CHAPTER 299.

AN ACT to appropriate a certain sum of money to the normal school fund income to build a normal school at La Crosse.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Appropriation: \$210,000. SECTION 1. There is appropriated to the normal school fund income out of any money

cepted by the secretary of state, within thirty days of such filing and acceptance, shall be recorded by the register of deeds of the county in which such corporation is located, and no corporation shall, until such articles be left for record, have legal existence. The register of deeds shall forthwith transmit to the secretary of state a certificate stating the time when such copy was recorded and shall be entitled to a fee of twenty-five cents therefor to be paid by the person presenting such papers for record. Upon the receipt of such certificate the secretary of state shall issue a certificate of incorporation. For filing the articles of incorporation of corporations for the manufacture of beet sugar, or of butter, cheese or other dairy products, there shall be paid the secretary of state ten dollars and for the filing an amendment to such articles, five dollars; for filing in his office the articles of any other corporation, except as is otherwise provided in these statutes, the corporation shall pay twenty-five dollars if the capital stock of the corporation is fixed therein at twenty-five thousand dollars or less, and one dollar for each additional one thousand dollars of capital stock; and every other corporation organized and doing business under the laws of this state shall pay a fee of ten dollars for filing any amendment to its articles other than for the purpose of increasing its capital stock; and for filing an amendment increasing its capital stock shall pay, in addition to said fee of ten dollars, one dollar for each one thousand dollars of increase; provided that no fee shall be required from any corporation organized without capital stock or organized exclusively for educational, benevolent, charitable or reformatory purposes, the articles of which provide that no dividend or pecuniary profits shall be declared to the members thereof. * * *

(Ch. 562, 1907.)

Reservoir corporation's articles to guarantee purchase rights to owners below. [SECTION 1772.] "8. In the case of a corporation organized in whole or in part to establish, maintain or operate a system or systems of water reservoirs for the purpose of regulating the flow of water in any river in the state, such articles shall contain an efficient provision guaranteeing to every owner of water power located on the main river below such reservoir system, who does not already own his quota of stock, the right at any time to purchase from the corporation at par such a pro rata share of all

of the capital stock of the corporation as the cubic foot storage fall of the water power of such owner shall be of the sum of the cubic foot storage falls of all water powers benefited by such reservoir system. "The cubic foot storage fall" of any water power shall mean the product of the height expressed in feet of the head obtained or obtainable by the dam at said power, multiplied by the storage capacity expressed in cubic feet of the reservoirs tributary to such power. The provision aforesaid shall never be amended so as to withdraw said guaranty."

(Ch. 298, 1907.)

Domestic corporations: annual reports; date, forfeiture for failure to file. (*Section*) 1774a. Every corporation for profit, organized under the provisions of this chapter, shall annually, * * * between the first day of January and the first day of March, file with the secretary of state, a report sworn to by the president, secretary, treasurer or general manager, or if the corporation is in the hands of assignee or receiver, by such assignee or receiver, as of the first day of January preceding, which shall state:

1. The name of such corporation and location, giving street and number.
2. The name and address of the officers and directors of such corporation, giving street and number.
3. The amount of authorized capital stock.
4. The amount of capital stock actually paid in money, property and services.
5. Whether such corporation was engaged in active business during preceding year.
6. Nature of business transacted during preceding year.
7. In what states such corporation is licensed to transact business as a foreign corporation.

In case such corporation fails to file its report, as above set forth, it shall be allowed to file such report prior to June first on payment to the secretary of state of a forfeit of ten dollars. In case said report is not filed June first, the secretary of state shall cause to be published once a week for three successive weeks a notice of such failure, in a newspaper published at or near the location of said corporation, as shown by the records of his department; and the register of deeds of each county shall post in his office a list of the corporations located in such county failing to so report. Such corporation shall be allowed to file its said annual report prior to January first on payment of the forfeit, as above set forth, and on payment of