

No. 340, S.]

[Published June 24, 1907.]

CHAPTER 342.

AN ACT to create section 1953d of the statutes, requiring life insurance companies to report to the commissioner of insurance all contributions made for political purposes.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. There is added to the statutes, a new section to read:

* * * * *

SECTION 2. This act shall take effect and be in force from and after its passage and publication.

Approved June 22, 1907.

No. 68, S.]

[Published June 25, 1907.]

CHAPTER 343.

AN ACT to appropriate the sums of money herein named to the Wisconsin industrial school for girls.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Appropriation: SECTION 1. There is hereby appropriated out of any money in the general fund, not otherwise appropriated, to the Wisconsin industrial school for girls, the following sums of money:

For buildings. 1. For insurance by the state, repair of buildings and care of property belonging to the state of Wisconsin, and occupied by said school at North Point, in the city of Milwaukee, county of Milwaukee, state of Wisconsin, during the ensuing two years, namely 1907 and 1908, the sum of ten thousand dollars;

Annual statement of contingent share of surplus for the year ending 19..

Number of policy

Contingent share at beginning of year	\$.....
Interest at per centum for year on above contingent share	\$.....
Other additions for year to above contingent share	\$.....
Total contingent share at end of year.....	\$.....
Net rate of interest earned by company for year...per centum.	
Date of distribution	19..

This ascertainment and statement shall not be construed as any alteration or waiver of any of the terms and conditions of the policy.

..... Secretary.

(Ch. 658, 1907.)

Life policy applications: holders' demand for copies.

SECTION 1953b. Every person within the state holding a policy of insurance issued by any life insurance company doing business in this state, shall be furnished by such company with a copy of the application upon which policy was issued, upon demand made for such copy by the holder of such policy or by any person upon whose life such policy was issued.

If such company wilfully neglect or fail for thirty days from the time of such demand, to furnish such person a copy of such application, it shall be forever barred from setting up by way of defense to any suit on such policy of insurance, any error, incorrectness, fraud or misrepresentation of the person making the same, or any mistake therein; and such application shall thereafter be taken and held, so far as the same may affect any claim under such policy, or any gain secured thereby, to be in all respects true and correct.

(Ch. 127, 1907)

Life insurance political contributions: statements precedent to license.

SECTION 1953d. As a condition precedent to the issuance of a license to transact life insurance business in this state, every life insurance company shall file with the commissioner of insurance a statement verified by its president and secretary, setting forth a schedule showing in detail, the moneys, property and other consideration paid or contribute d, directly or indirectly, or used or offered or agreed to be paid in aid of any political party, company or organization, or for

and in aid of any corporation, joint stock or other organization organized or maintained for political purposes or for or in aid of any candidates for political office or for nomination for such office, or for the reimbursement or indemnification of any person for property so used; the names and addresses of parties, companies or organizations to whom paid, the time, place and amount so disbursed or paid, and that such disbursements have been truly entered upon the books of the company, together with such other information in relation thereto, as the commissioner of insurance may require.

(Ch. 342, 1907.)

Life insurance lobbying expenses: statements precedent to license. SECTION 1953e. As a condition precedent to the issuing of a license to transact life insurance business in this state, every life insurance company shall file with the commissioner of insurance a statement verified by its president and secretary, setting forth a schedule showing in detail; (a) the bills opposed or promoted by it during the preceding year; (b) the state in which such legislation was pending; (c) names and addresses of parties engaged as counsel or otherwise; (d) the consideration paid each of them; (e) and the expenses of advertising, traveling, etc., and to whom paid; (f) and that such disbursements and expenses have been truly entered upon the books of the company, together with such other information in relation thereto, as the commissioner of insurance may require.

(Ch. 131, 1907.)

Life insurance gains and losses, annual report. SECTION 1953n. Every life insurance company doing business in this state, or having in force any policies issued or delivered therein, shall annually furnish the report required by section 1954 and with such report separately for its participating and non-participating business and its ordinary and industrial business a statement exhibiting the gains and losses separately for the first year's business and for the total business of the company upon blanks prepared by the commissioner in substantially the form heretofore required. Where a separate account of any items required on such statement shall not be kept as to the participating and non-participating or ordinary and industrial business of any company, such statement shall state what proportion of such items is apportioned to each kind of such business. Such company shall also furnish such other