

No. 226, S.]

[Published May, 2, 1907.

CHAPTER 68.

AN ACT to create section 1784m of the statutes of 1898, relating to the establishment of corporations for the maintenance of schools.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. There is added to the statutes of 1898 a new section to read as follows:

* * * * *

SECTION 2. This act shall take effect and be in force from and after its passage and publication.

Approved May 1, 1907.

No. 204, A.]

[Published May 2, 1907.

CHAPTER 69.

AN ACT to create section 926—17, statutes of 1898, relating to the powers of boards of education in cities of the third class.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. There is added to the statutes of 1898, a new section to read:

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SECTION 2. This act shall take effect and be in force from and after its passage and publication.

Approved May 1, 1907.

to the property of each distinct owner and setting forth the award made to each owner or owners thereof.

8. The commissioners shall be entitled to such compensation as the court may direct, which shall be paid by the corporation taking any of the above enumerated *lands*, rights and easements.

(Ch. 662, 1907.)

Universities and colleges empowered to unite. SECTION 1784m. Any university or college whether organized under this chapter, or otherwise, may receive in connection with it any other university or college upon resolution of the board of trustees of the said institutions and such university or college so received shall become a branch of the university or college so receiving it and shall be subject to such rules, regulations, agreements and liabilities as may be agreed by the respective trustees of said college. Any such university or college so receiving any other university or college may grant such diplomas and confer such degrees as shall be appropriate to courses of instruction prescribed and pursued in such received university or college, and any such university or college so received may upon such terms as shall be agreed to by its stockholders and trustees sell or give an option of purchase of all its property, business and effects to such receiving college or university.

(Ch. 68, 1907.)

Mutual co-operative corporations: shares \$100 maximum; compulsory sale of excess holdings. SECTION 1786e.

1. Any number of persons, not less than five, may become a body corporate for the purpose of engaging in and carrying on any trade or business upon the mutual, reciprocal or co-operative plan, under such rules and regulations as they may adopt, conformably to the provisions of this section. Such association may sue and be sued, hold property, execute deeds and contracts and have all the rights and privileges of other corporations.

2. No member of such association shall hold more than one office at one time. Members, and not shares of stock, shall vote in electing officers and transacting business of whatsoever nature; but no proxies shall be allowed. No officer shall be elected nor the constitution or by-laws be changed except by a two-thirds vote by ballot of all the members present at a regular meeting of which each member shall have had reason-