

SECTION 2. This act shall take effect and be in force from and after its passage and publication.

Approved May 27, 1909.

No. 705, A.]

[Published May 28, 1909.]

## CHAPTER 208.

AN ACT to amend section 4415 of the statutes, relating to the larceny of gas, etc., and the use of false weights and measures.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

SECTION 1. Section 4415 of the statutes is amended to read: Section 4415. Any person, who shall commit the crime of larceny by stealing the property of another, any money, goods or chattels, or any bank note, bond, promissory note, bill of exchange, order, certificate, book of account, conveyance of real estate, bill of sale, mortgage, valuable contract, receipt, release, defeasance, railroad passenger ticket, ticket of admission to any place, any writ, process, public record, or any instrument in writing whereby any demand, right or obligation is created, increased, diminished or extinguished, or who shall wrongfully divert, and apply to his own use or wrongfully deprive the owner of any gas, water, steam or electricity, or any personal property whatever, *if the value thereof shall exceed twenty-five thousand dollars, he shall be punished by imprisonment in the state prison not more than twenty-five years nor less than ten years; if the value thereof shall be less than twenty-five thousand dollars and more than ten thousand dollars, he shall be punished by imprisonment in the state prison not more than twenty years nor less than five years; if the value thereof shall be less than ten thousand dollars and more than one thousand dollars, he shall be punished by imprisonment in the state prison not more than ten years nor less than one year; if the value thereof shall exceed one hundred dollars, shall, unless it be otherwise provided in these statutes as to some particular offense, be punished by imprisonment in the state prison not more than five years nor less than one year; and if the value thereof shall not exceed one hundred dollars and shall exceed twenty dollars he shall be punished by imprisonment in the state prison or county jail not more than one year nor less than six months or by fine not exceeding two hundred dollars; and if the value thereof shall not exceed twenty dollars he shall be punished by imprisonment in the county jail not more than six months or by fine not exceeding one hundred dollars; and the value of a railroad ticket shall be the price for which it is au-*

thorized to be sold to passengers by the company for which it is sold; and the value of such gas, water, steam or electricity shall be the regular current price therefor charged to the consumer by the seller thereof. Whoever being a bailee of any chattel, money or valuable security shall fraudulently take or fraudulently convert the same to his own use or to the use of any person other than the owner thereof, although he shall not break bulk or otherwise determine the bailment, shall be guilty of larceny, and may be convicted thereof on an indictment or information for larceny, and upon such conviction be punished as hereinbefore prescribed.

SECTION 2. This act shall take effect and be in force from and after its passage and publication.

Approved May 27, 1909.

No. 415, S.]

[Published May 28, 1909.

## CHAPTER 209.

AN ACT to amend section 1950 of the statutes, and to create sections 1950a, 1950b, and 1950c of the statutes, providing standards of mortality and interest and for the valuation of policies of life insurance and annuities.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

SECTION 1. Section 1950 of the statutes is amended, and three new sections are added to the statutes, to read:

Section 1950. 1. *Every life insurance company doing business in this state or having in force in this state, policies issued therein, shall hold funds properly and safely secured to provide for its reserve liability over and above all its other liabilities, which reserve liability shall be determined by the state as follows:*

a. *All policies issued by a domestic company after the year 1909 shall be valued according to the expense charges assumed, the table of mortality adopted, and the rate of interest assumed.*

b. *Any policies issued by a foreign company after the year 1909 may be valued as provided in subsection a, provided the assumptions as to mortality and interest shall conform to the requirements of subsections 1 and 2 of section 1950c, and provided the aggregate liability shall not be less than that resulting from a valuation under the laws of the state or country where the home office of said company is located.*

c. *All policies issued before the year 1910, on any plan not providing in every year for full net level premium reserves may be*