

to receive the income thereof, and to exchange the same from time to time for like securities of like value, and may withdraw such deposit when the commissioner of insurance shall certify that all liability arising under all policies or contracts issued in or on the lives of residents of this state has been satisfied, and that there is no further necessity for such deposit. \* \* \*

Section 1950c. 1. The table of mortality adopted, if other than the American Experience, the Actuaries, or the American Experience Select, (on the basis that the rate of mortality during the first five years after the date of insurance shall be calculated according to the following percentages of the rate shown by the American Experience Table of Mortality, to-wit: First year of insurance fifty per centum thereof, second year of insurance sixty-five per centum thereof, third year of insurance seventy-five per centum thereof, fourth year of insurance eighty-five per centum thereof, fifth year of insurance ninety-five per centum thereof, and for each year thereafter one hundred per centum thereof) shall not exhibit at any age a lower death rate than that shown at the corresponding age and duration by the British Offices Select O (M) Mortality Table.

2. The rate of interest assumed in computing premiums and reserves shall not be less than three, nor more than four per centum per annum.

SECTION 2. This act shall take effect and be in force on and after the first day of January, 1910, after its passage and publication.

Approved May 27, 1909.

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No. 287, A.]

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## CHAPTER 210.

AN ACT to amend chapter 372, laws of 1901, making the same section 1584en. of the statutes, relating to reports from police departments of purchases of certain second hand goods.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

SECTION 1. Chapter 372, laws of 1901, is amended and made a section of the statutes to read: Section 1584en. 1. Every dealer in or manufacturer of articles composed, in whole or in part, of gold, silver, precious stone, copper, lead or brass, doing business in cities of the first, *second, third and fourth classes* within this state, who shall obtain, by purchase or exchange, from any person any second hand article or articles made or

constructed, in whole or in part, of gold, silver, precious stones, copper, lead or brass, shall, within twenty-four hours after receiving such article or articles, report to the chief of police the fact that the same has or have been received, with the name, address and description of the person from whom such article or articles was or were received, together with a description of such article or articles and no such dealer or manufacturer shall destroy or alter the form of any such second hand article or articles until the expiration of twenty-four hours from the time the same was or were received by such dealer or manufacturer.

2. Every dealer or manufacturer referred to in \* \* \* *subsection one of this section* shall enter, in ink, in a book to be kept for that purpose, a correct description, in the English language, of all second hand articles composed, in whole or in part, of gold, silver, precious stones, copper, lead or brass, received by him by purchase or exchange, and the name and residence of, together with a true description of, the person or persons from whom such articles were received, and no entry made in such book shall be erased, obliterated or defaced.

3. Such book, and the entries therein, referred to in \* \* \* *subsection two of this \* \* \* section* as well as every such second hand article received by such dealer or manufacturer, shall, at all reasonable times be open to the inspection of the chief of police of such city, or any member of the police force designated by the chief of police for such purpose.

4. Such chief of police may, in his discretion, cause any such article as is referred to in \* \* \* *subsection one of this \* \* \* section* which he shall have reason to believe was sold or exchanged by some person other than the lawful owner thereof, to be held for the purpose of identification by its lawful owner, for such reasonable length of time as said chief of police shall deem necessary.

5. Every person violating any of the provisions of this act shall be punished by a fine not exceeding one hundred dollars nor less than ten dollars, or by imprisonment in the county jail for a term not exceeding six months, or by both such fine and imprisonment.

SECTION 2. This act shall take effect and be in force from and after its passage and publication.

Approved May 27, 1909.