

ages claimed shall not exceed two hundred dollars; and the officer to whom any writ, warrant, or process issued to enforce the provisions of this act, shall have *jurisdiction and* power to serve and execute the same in any county in this state.

SECTION 2. This act shall take effect and be in force from and after its passage and publication.

Approved May 12, 1911.

No. 55, A.]

[Published May 13, 1911.

CHAPTER 129.

AN ACT to create subsection 8, of section 925—205, of the statutes, providing for the payment in instalments of the expense of repairing or laying sidewalks, and for the issuing of improvement bonds by cities therefor.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. There is added to section 925—205 of the statutes a new subsection to read: (Section 925—205) 8. The common council may, by resolution or ordinance, direct that the city clerk, instead of entering in the tax roll the amount charged to each lot or parcel of land for the expense of laying or repairing sidewalk, as provided in subsection 4 of this section, shall cause notice to be served upon the owner or owners of each lot or parcel of land in front of which sidewalk has been repaired or laid, or upon his or their agent, that if such owner or owners shall within thirty days after said sidewalk is laid or repaired, file a written election with such clerk to have the expense of laying or repairing such sidewalk collected in not more than five annual equal instalments, and if such an election is filed, then special improvement bonds shall be issued by the city covering such expense. The bonds so issued shall bear interest at a rate not to exceed six per cent per annum and shall be coupon bonds, each bond to contain one coupon for each instalment, and one coupon and the annual interest on said bond shall, upon presentation to the city treasurer, be paid annually on the first day of February, until all such coupons and the interest on such bond are paid in full. The city clerk shall annually enter in the tax roll, as a special tax against the owner of any lot or parcel of land electing to pay in instalments, the expense of laying or repairing sidewalk in front thereof, the amount of one instalment and the annual interest on said bond until all such instalments and interest thereon are paid in full, and the same shall be collected in all respects as are other city taxes

on real estate, and the amount so annually collected shall be used by the city treasurer to pay the coupon of such bond then payable and the interest thereon, as hereinbefore provided.

SECTION 2. This act shall take effect and be in force from and after its passage and publication.

Approved May 12, 1911.

No. 99, S.]

[Published May 13, 1911.

CHAPTER 130.

AN ACT to create section 925—127a, authorizing cities, whether operating under special charter, or under general laws, to accept their own bonds or mortgage certificates, from depositories as collateral security, and to provide for their cancellation upon default of the depository.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. There is added to the statutes a new section to read: Section 925—127a. Whenever it shall be necessary for cities, whether organized under a special charter or under the general laws, to require any security from depositories, such cities may accept as such security municipal bonds or mortgage certificates which have been previously issued by itself, as such security.

Whenever any such bonds or mortgage certificates are so accepted, they shall be deemed collateral security to secure such city against damage suffered by reason of any default on the part of such depository.

Whenever in any court of record it shall by proof appear that any such depository has defaulted in any of the covenants entered into with said city, such court may cancel such bonds or certificates, or any fraction thereof, in amount equal to the damage arising by reason thereof.

SECTION 2. This act is amendatory of the charters of the various cities to which it applies or may hereafter become applicable and any provision of such charter inconsistent herewith is hereby modified, amended, or repealed by this act to the extent necessary to give full force and effect to the intent thereof.

SECTION 3. This act shall take effect and be in force from and after its passage and publication.

Approved May 12, 1911.